GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA

UNSTARRED QUESTION NO.1416 TO BE ANSWERED ON 12.02.2019

Loss Making PSEs

1416. SHRI MANSUKHBHAI DHANJIBHAI VASAVA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether many Public Sector Enterprises (PSEs) under the Government are suffering losses of more than Rs. 18000 crores due to which loss of revenue is being caused; and(b) the names of the PSEs running in losses with which the Government has held discussion to decrease thriftlessness and reduce unnecessary pressure on the higher officers and the outcome of the talks?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a) & (b): As per Public Enterprises Survey 2017-18 that was laid in the Parliament on 27.12.2018, there were 71 Central Public Sector Enterprises (CPSEs) which have incurred losses during the financial year 2017-18. The total loss of these 71 loss making CPSEs was Rs.31,261 crore. The CPSEs are under the administrative control of respective Ministries / Departments. The concerned Administrative Ministries / Departments and Board of Directors having Govt. nominee Director are closely monitoring the performance of CPSEs including loss making CPSEs and taking appropriate measures.
