

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1350
TO BE ANSWERED ON 11th FEBRUARY, 2019

INDIA'S GLOBAL TRADE

1350. SHRI M. CHANDRAKASI:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- the details of economic position of India among nations based on trade balances, foreign exchange reserves and capital account of the country at present;
- the details of growth rate of India's international trade during the last 10 years;
- the details of reports and recommendations of the High-Level Advisory Group constituted to address the challenges faced by the country in international trade; and
- the details of the follow-up action taken thereon?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a): The details of India's trade balance, capital account balance as recorded in India's balance of payments and foreign exchange reserve positions are as follows:

(Value in Billion US\$)

Category	2017-18	2018-19 (April-September)
Trade Balance	-160.0	-95.8
Capital Account (Net)	91.4	21.7
Foreign Exchange Reserves (end-period)	424.5	400.5

Based on the latest available data, India's foreign exchange reserves stood at US\$ 398.2 billion as on January 25, 2019.

Source: RBI

(b) The details of India's overall (merchandise and services) export, import alongwith the growth rate for last 10 years are as follows:

(Value in Billion US\$)

Sr. No:	Year	Exports	%Growth	Imports	%Growth
1	2008-2009	291.26	--	355.74	--
2	2009-2010	274.80	-5.65	348.40	-2.06
3	2010-2011	374.45	36.27	450.32	29.25
4	2011-2012	448.29	19.72	567.55	26.03
5	2012-2013	446.08	-0.49	571.50	0.70
6	2013-2014	466.22	4.51	528.95	-7.45
7	2014-2015	468.45	0.48	529.61	0.13
8	2015-2016	416.60	-11.07	465.64	-12.08
9	2016-2017	440.05	5.63	480.26	3.14
10	2017-2018	498.63	13.31	583.08	21.41

Source: DGCI&S, Kolkata

(c) & (d) A High-Level Advisory Group (HLAG) has been constituted to make recommendations on pursuing opportunities, addressing challenges and finding a way forward amidst emergent issues in the contemporary global trade scenario. The HLAG has not submitted its recommendations so far.
