GOVERNMENT OF INDIA MINISTRY OF PETROLEUM & NATURAL GAS

LOK SABHA UNSTARRED QUESTION NO.124 TO BE ANSWERED ON 4th February, 2019

Investment in Andhra Pradesh

124. SHRI KONAKALLA NARAYANA RAO:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has decided to invest nearly 1.43 lakh crore in Petroleum Sector in Andhra Pradesh and if so, the details thereof; and
- (b) the quantum of funds allocated to Krishna Godavari Basin and for construction of Petro-Chemical Complex respectively?

ANSWER

MINISTER OF MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) & (b): Central Public Sector Enterprises under the Ministry of Petroleum and Natural Gas have invested/ proposed to invest about ₹ 1.4 lakh crore in the State of Andhra Pradesh. This includes investments by Oil and Natural Gas Corporation Ltd., Indian Oil Corporation Ltd., Bharat Petroleum Corporation Ltd., Hindustan Petroleum Corporation Ltd. and GAIL (India) Ltd.

GAIL and HPCL have entered into MoU with the Government of Andhra Pradesh which envisages setting up of a greenfield petrochemical complex with an investment of ₹ 32,901 crore. The matter has been taken up with the Govt of Andhra Pradesh for Viability Gap Funding.
