# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

#### **LOK SABHA**

UNSTARRED QUESTION NO. 1207. TO BE ANSWERED ON MONDAY, THE 11<sup>TH</sup> FEBRUARY, 2019.

#### **INVEST INDIA PROGRAMME**

1207. SHRIMATI ANJU BALA:

SHRI L.R. SHIVARAME GOWDA: SHRI TEJ PRATAP SINGH YADAV:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

# वाणिज्य एवं उदयोग मंत्री

- (a) whether the Government has launched "Invest India" with FICCI for promoting foreign investment in the country;
- (b) if so, the details and current status thereof including funds allocated by DIPP to FICCI, year-wise;
- (c) the details of schemes/programmes and their achievements so far in terms of FDI inflow, year-wise and sector-wise;
- (d) whether the Government has any mechanism to monitor the implementation of programme and if so, the details thereof including cases of financial irregularities detected so far; and
- (e) whether Invest India programme has not taken off the ground yet and may meet the same fate as erstwhile India Investment Centre and India Brand Equity Fund and if so, the steps taken by the Government to make the programme more effective?

#### **ANSWER**

# वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

(a): Invest India was formed in 2009 under Section 25 of the Companies Act 1956 for promotion of foreign investment with 49% equity of the then Department of Industrial Policy and Promotion, Ministry of Commerce and Industry and 51% shareholding by FICCI. Invest India, a non-profit company, acts as National Investment Promotion and Facilitation Agency and first point of reference for investors in India. The current shareholding pattern of Invest India is 51% of Industry Associations (i.e.17% each of FICCI, CII & NASSCOM) and the remaining 49% of Central and 19 State Governments.

- (b) & (c): This department has provided project based funding to Invest India as given at **Annexure I**. The projects which are being handled by Invest India, inter-alia, include the following:
  - i. **Proactive Investor Targeting:** Invest India identifies target companies across focus sectors from target markets looking to initiate investment into India or further expansion in India.
  - ii. Handholding support: The provision of high quality services to support investors throughout the investment life cycle is extremely important and Invest India creates vital differentiation and an invaluable service offering of guidance, handholding, problem solving and facilitation for investors.
  - iii. Bilateral CEO Forums: Government of India has institutionalized bilateral CEOs forums with various countries to identify new avenues for cooperation and take initiatives to facilitate business links between countries. Invest India takes up the responsibility of acting as the nodal point for investment related issues/recommendations and help action investment specific resolutions raised at the CEOs Forums.
  - iv. Country Sector Outreach: Invest India proactively contributes to national and regional policy development by planning Country/ Sector interactions.
  - v. **Strategic Investment Research Unit:** It shapes India's investment landscape and drives a step change in the quality and quantity of FDI. The Strategic Investment Research unit not only act as a strong pillar for the core functions of the IPA, like investor targeting and facilitation, but also assist in preparing investment related briefings.
  - vi. Harnessing Information & Communication Technology for FDI: Invest India scales up use of technology for investment targeting and facilitation. Using Information and Communication Technology, IPAs are putting in place increasingly sophisticated investor inquiry tracking tools to handle and process such inquiries
  - vii. Working with State Investment Promotion Agencies: Invest India plays a central role in ensuring that FDI is on the agenda of all State agencies, State Governments and stakeholders, highlighting the substantial economic and social benefits which can be accrued locally from FDI.
  - viii. **Startups:** Startup India is a flagship initiative of the Government of India, intended to build a strong eco-system for nurturing innovation and Startups in the country that will drive sustainable economic growth and generate large scale employment opportunities. The Department for Promotion of Industry and Internal Trade with the

help of Invest India aims to empower Startups to grow through innovation and design through this intiative.

- ix. Accelerating Growth of New India's Innovations (AGNIi): It aims to support the ongoing efforts to boost the innovation ecosystem in the country by connecting innovators across industry, individuals and the grassroots to the market and helping commercialise their innovative solutions. Invest India provide a platform for innovators to bring their market ready products and solutions to industry thereby helping propel India into a new era of inclusive economic growth.
- x. **India Investment Grid:** India Investment Grid (IIG) is an online platform to showcase investment opportunities in India to global investors. The platform is looked after by Invest India.
- xi. **Project Monitoring Group:** A decision has been taken to merge Project Monitoring Group (PMG) with Invest India for review of Investment oriented public and private projects for specific monitoring and facilitation.

No funds have been allocated to FICCI, CII or NASSCOM.

The efforts of Invest India and measures taken by the Government on FDI policy liberalization along with improvement in ease of doing business climate have resulted in unprecedented growth of total FDI inflows. Country has recorded USD 60.97 billion FDI inflow in the year 2017-18 which is an increase of 69% over financial year 2013-14 when total FDI inflow was USD 36.05 billion.

The sector-wise and financial year wise details of FDI equity inflow reported since April, 2010 to September, 2018 are placed at **Annexure II.** 

(d): Department for Promotion of Industry and Internal Trade conducts regular review of the performance of Invest India. Further, the Board of Directors, under chairmanship of Secretary, Department for Promotion of Industry and Internal Trade, including nominees from Government of India, FICCI, CII and NASSCOM manages and oversee the overall operations, direction and strategy of the company. Regular meetings of the Board of Directors are held to monitor the operational and overall performance of Invest India.

The Books of Accounts of the company are examined and audited by Statutory Auditors appointed in each Annual General meeting by the Board of Directors and Shareholders as per the Company Act. In addition, audits are also conducted by the Government. No financial irregularity has been detected.

(e): As reported by Invest India, it is currently working with 907 companies, with an indicated investment worth USD 114 Billion and indicated employment of 1,832,551, extending end-to-end facilitation support. Out of these, investments worth USD 21 Billion and 117,252 employments have been realized till date. Invest India has responded to 169,230 business requests during the period from September 2014 till date and is actively working with several Indian States to build capacity and strengthen existing IPAs as well as bring in global best practices in investment targeting, promotion and facilitation areas.

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### **ANNEXURE I**

# ANNEXURE REFERRED TO IN REPLY TO PARTS (b) & (c) OF THE LOK SABHA UNSTARRED QUESTION NO. 1207 FOR ANSWER ON 11.02.2019.

Year	Funds provided to Invest India (in Rs.)
2013-14	1,18,78,380
2014-15	1,99,96,731
2015-16	18,88,17,115
2016-17	30,52,59,929
2017-18	30,97,32,017
2018-19	33,19,42,631

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#### ANNEXURE-II

# ANNEXURE REFERRED TO IN REPLY TO PARTS (b) & (c) OF THE LOK SABHA UNSTARRED QUESTION NO. 1207 FOR ANSWER ON 11.02.2019.

### STATEMENT ON FINANCIAL YEAR WISE FDI EQUITY INFLOWS FROM APRIL 2010 TO SEPTEMBER 2018

SI No	Sector	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Total
		Apr-Mar FDI in US\$ million	Apr-Sep FDI in US\$ million	FDI in US\$ million							
1	METALLURGICAL INDUSTRIES	1,098.14	1,786.14	1,466.23	567.63	359.34	456.31	1,440.18	371.76	408.22	7,953.95
2	MINING	79.51	142.65	57.89	12.73	684.39	520.67	55.75	36.41	12.96	1,602.97
3	POWER	1,271.77	1,652.38	535.68	1,066.08	707.04	868.80	1,112.98	1,621.00	982.44	9,818.18
4	NON-CONVENTIONAL ENERGY	214.40	452.17	1,106.52	414.25	615.95	776.51	783.57	1,204.46	748.75	6,316.58
5	COAL PRODUCTION	0.00	0.00	0.00	2.96	0.00	0.00	0.00	0.00	0.00	2.96
6	PETROLEUM & NATURAL GAS	556.43	2,029.98	214.80	112.23	1,079.02	103.02	180.40	24.18	121.93	4,422.01
7	BOILERS AND STEAM GENERATING PLANTS	0.63	31.79	20.05	0.17	1.33	77.91	53.91	68.13	0.00	253.92
8	PRIME MOVER (OTHER THAN ELECTRICAL GENERATORS)	166.44	313.75	184.60	212.78	230.70	159.13	286.88	159.06	190.64	1,903.97
9	ELECTRICAL EQUIPMENTS	153.90	566.39	195.87	134.31	574.83	444.88	2,230.69	488.72	637.11	5,426.71
10	COMPUTER SOFTWARE & HARDWARE	779.81	796.35	485.96	1,126.27	2,296.04	5,904.36	3,651.71	6,153.20	2,540.52	23,734.22
11	ELECTRONICS	59.72	194.41	38.24	132.58	96.84	208.39	83.97	196.87	323.13	1,334.15
12	TELECOMMUNICATIONS	1,664.50	1,997.24	303.87	1,306.95	2,894.94	1,324.40	5,563.69	6,211.84	2,178.24	23,445.69
13	INFORMATION & BROADCASTING (INCLUDING PRINT MEDIA)	412.11	675.96	404.04	428.52	254.96	1,009.34	1,516.68	638.67	58.04	5,398.32
14	AUTOMOBILE INDUSTRY	1,299.41	922.99	1,537.28	1,517.28	2,725.64	2,526.82	1,609.32	2,089.53	1,597.98	15,826.24
15	AIR TRANSPORT (INCLUDING AIR FREIGHT)	136.60	31.22	15.89	45.95	74.56	361.25	83.40	628.53	29.59	1,406.99
16	SEA TRANSPORT	300.51	129.36	64.62	20.49	333.22	429.30	735.06	1,051.49	116.64	3,180.68
17	PORTS	10.92	0.00	0.00	0.31	1.90	0.00	0.00	0.00	0.00	13.14
18	RAILWAY RELATED COMPONENTS	70.66	42.27	29.85	236.93	129.73	73.99	87.57	98.54	31.35	800.90
19	INDUSTRIAL MACHINERY	467.92	620.66	503.83	477.38	716.79	568.26	329.30	462.82	230.54	4,377.49
20	MACHINE TOOLS	11.63	127.87	101.39	64.52	24.06	126.38	23.89	45.16	24.19	549.11

21	AGRICULTURAL MACHINERY	0.49	2.77	95.41	48.78	72.35	16.44	15.19	17.20	5.76	274.38
22	EARTH-MOVING MACHINERY	1.77	16.40	5.10	34.44	30.11	97.66	52.23	29.18	9.13	276.02
23	MISCELLANEOUS MECHANICAL & ENGINEERING INDUSTRIES	108.67	1,295.34	89.45	288.13	186.69	274.57	245.24	106.42	117.29	2,711.81
24	COMMERCIAL, OFFICE & HOUSEHOLD EQUIPMENTS	25.12	29.04	24.33	21.13	33.39	36.68	7.44	20.97	5.80	203.91
25	MEDICAL AND SURGICAL APPLIANCES	32.22	141.61	83.02	173.48	145.93	173.26	479.71	87.23	35.50	1,351.97
26	INDUSTRIAL INSTRUMENTS	25.48	3.99	0.58	0.53	0.85	7.42	0.80	2.28	1.01	42.95
27	SCIENTIFIC INSTRUMENTS	2.49	7.08	73.28	45.08	32.34	6.36	76.66	5.53	0.98	249.80
28	MATHEMATICAL,SURVEYI NG AND DRAWING INSTRUMENTS	0.00	0.00	6.71	0.00	0.00	0.00	0.00	0.00	0.00	6.71
29	FERTILIZERS	18.18	32.60	42.55	20.65	225.32	20.93	0.89	26.68	67.68	455.47
30	CHEMICALS (OTHER THAN FERTILIZERS)	2,354.40	4,040.71	292.16	786.76	762.76	1,469.95	1,392.80	1,307.90	1,605.83	14,013.27
31	PHOTOGRAPHIC RAW FILM AND PAPER	0.81	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	1.56
32	DYE-STUFFS	5.37	0.58	0.00	0.00	54.89	3.32	10.70	0.00	0.17	75.02
33	DRUGS & PHARMACEUTICALS	209.38	3,232.28	1,123.46	1,279.34	1,497.74	754.26	857.39	1,009.96	179.65	10,143.45
34	TEXTILES (INCLUDING DYED,PRINTED)	129.65	164.19	103.89	198.86	197.42	230.13	618.95	454.45	115.25	2,212.80
35	PAPER AND PULP (INCLUDING PAPER PRODUCTS)	6.53	407.35	5.09	26.86	116.21	85.21	197.61	71.17	6.83	922.86
36	SUGAR	0.17	4.44	12.26	3.08	27.77	105.85	15.92	7.90	0.67	178.06
37	FERMENTATION INDUSTRIES	57.71	69.70	107.21	814.58	225.38	202.36	110.86	38.48	81.45	1,707.74
38	FOOD PROCESSING INDUSTRIES	188.67	170.21	401.46	3,982.89	515.86	505.88	727.22	904.90	383.47	7,780.55
39	VEGETABLE OILS AND VANASPATI	58.07	65.02	108.39	21.55	148.34	34.22	108.45	85.12	36.75	665.91
40	SOAPS, COSMETICS & TOILET PREPARATIONS	102.90	222.08	160.07	108.44	177.22	193.26	92.60	137.03	21.99	1,215.59
41	RUBBER GOODS	17.21	187.37	642.18	370.54	284.51	296.15	262.76	392.21	71.67	2,524.59
42	LEATHER,LEATHER GOODS AND PICKERS	9.26	8.30	46.70	6.14	34.21	17.13	2.30	22.00	3.37	149.41
43	GLUE AND GELATIN	0.01	5.84	0.00	0.97	21.44	0.82	90.60	3.76	13.29	136.73
44	GLASS	7.60	32.22	209.16	43.09	41.82	25.78	51.69	70.92	29.17	511.44
45	CERAMICS	12.00	9.87	4.33	150.09	35.29	51.21	15.40	50.12	14.50	342.81
46	CEMENT AND GYPSUM PRODUCTS	637.68	267.90	12.38	254.01	208.99	19.69	2,130.10	19.44	6.35	3,556.54
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48	DEFENCE INDUSTRIES	0.00	3.66	0.41	0.82	0.08	0.10	0.00	0.01	0.21	5.28
49	CONSULTANCY SERVICES	274.84	289.89	142.32	285.85	458.13	517.47	261.14	759.67	88.17	3,077.48
50	SERVICES SECTOR (Fin.,Banking,Insurance,Non Fin/Business,Outsourcing, R&D,Courier,Tech. Testing and Analysis, Other)	3,296.09	5,215.98	4,832.98	2,225.10	3,250.03	6,889.46	8,684.07	6,708.58	4,914.79	46,017.08
51	HOSPITAL & DIAGNOSTIC CENTRES	256.00	310.43	256.86	684.58	567.85	742.35	747.38	708.09	344.81	4,618.35
52	EDUCATION	37.94	105.62	172.20	262.09	78.86	230.78	160.12	285.75	166.77	1,500.13
53	HOTEL & TOURISM	308.05	992.86	3,259.05	486.38	777.01	1,332.69	916.13	1,131.97	344.01	9,548.16
54	TRADING	498.04	731.55	717.80	1,343.39	2,727.96	3,845.32	2,338.40	4,348.13	2,143.22	18,693.81
55	RETAIL TRADING	26.27	31.70	22.31	11.30	168.72	262.24	450.94	223.78	255.62	1,452.88
56	AGRICULTURE SERVICES	43.90	49.02	161.47	91.01	59.95	84.65	76.43	110.19	30.41	707.03
57	DIAMOND,GOLD ORNAMENTS	19.59	36.30	52.61	42.56	280.18	58.54	123.92	233.03	22.02	868.74
58	TEA AND COFFEE (PROCESSING & WAREHOUSING COFFEE & RUBBER)	3.12	5.32	0.27	5.86	1.43	1.12	1.60	20.02	7.16	45.91
59	PRINTING OF BOOKS (INCLUDING LITHO PRINTING INDUSTRY)	36.63	47.39	14.34	113.78	72.58	122.81	53.17	228.40	95.21	784.31
60	COIR	0.10	0.55	0.15	0.54	1.36	0.00	0.00	0.00	0.00	2.70
61	CONSTRUCTION (INFRASTRUCTURE) ACTIVITIES	675.07	386.28	283.89	485.37	870.25	4,510.71	1,860.73	2,729.69	950.98	12,752.97
62	CONSTRUCTION DEVELOPMENT: Townships, housing, built-up infrastructure and construction-development projects	1,663.03	3,140.78	1,332.49	1,226.05	769.14	112.55	105.14	539.57	65.41	8,954.15
63	MISCELLANEOUS INDUSTRIES	1,475.97	813.38	229.49	468.74	765.88	668.77	296.40	398.76	184.20	5,301.57
	Grand Total	21,383.0 5	35,120.80	22,423.58	24,299.33	29,737.27	40,000.98	43,478.27	44,856.75	22,663.99	283,964.03

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