GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 1191 TO BE ANSWERED ON 11th FEBRUARY, 2019

RISE IN EXPORT

1191. SHRI G. HARI:

Will the Minister of **COMMERCE & INDUSTRY** (वणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether it is a fact that India's exports soared by 17.6 per cent to USD 27.7 billion in June but the trade deficit widened to a more than three and a half year high of USD 16.6 billion;
- (b) if so, the reasons therefor;
- (c) whether it is also true that imports too rose by 21.3 per cent to USD 44.3 billion during the month of June; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

(a) to (d): The details of India's merchandise exports, imports and trade deficit in June 2017 and June 2018 are as follows:

(Value in US\$ million)

Period	Export	% Change	Import	% Change	Trade deficit
June-16	22655.58		30917.01		-8261.43
June-17	23012.65	1.58	37055.02	19.85	-14042.37
June-18 (P)	27151.34	17.98	44804.09	20.91	-17652.75

P: Provisional, Source: DGCI&S, Kolkata

The data in the above table reflect that India's merchandise export has a positive growth of 17.98% in June 2018 and merchandise import has also a positive growth of 20.91% in June 2018 as compared with the corresponding period of the previous year. The trade deficit has widened over the periods due to relative fluctuations in the imports and exports of different commodities, the global and domestic factors such as demand and supply in domestic and international markets, currency fluctuations, trade agreements between competing exporting countries with export destination countries, non-tariff barriers by export destination countries, cost of credit, logistics costs, etc.
