# GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

### LOK SABHA UNSTARRED QUESTION NO. 1149

(TO BE ANSWERED ON 8th FEBRUARY, 2019 / MAGHA 19, 1940 (SAKA))

#### **Shortage of Staff**

#### 1149. SHRI T. RADHAKRISHNAN:

Will the Minister of FINANCE be pleased to refer to the reply given to Unstarred Question No. 529 dated 20 July, 2018 and state:

- a) whether the Department of Financial Services (DFS) on its own strength lacks expertise and experienced officials to deal with technical areas and area requiring specialized knowledge and skill relating to banks, if so, the details thereof and the reasons therefor;
- b) whether the officials particularly of the Central Bank of India are working on unofficial manner in the DFS to avoid their out station postings and drawing salary from the Central Bank of India with due promotions;
- c) if so, the number of such officials of Central Bank of India and the reasons for continuing them in DFS unofficially; and
- d) the steps taken by the DFS for repatriation of Central Bank of India officials?

  ANSWER

## The Minister of State in the Ministry of Finance (Shri Shiv Pratap Shukla)

(a) to (d): The Department of Financial Services (DFS), inter-alia, deals with issues relating to Banking, Insurance, Pension Reforms which are very technical in nature and therefore often requires expertise and experience from the practitioners. Considering this, the services of staff of Public Sector Banks are utilized as and when required. As on date, three officials from Central Bank of India are working in this Department. The Department is also implementing a large number of important schemes such as Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Mudra Yojana (PMMY), Atal Pension Yojana (APY), Stand Up India etc. The Department is also coordinating MSME Support and Outreach campaign from 2<sup>nd</sup> November, 2018. Considering the fact that all these schemes require close coordination with banks/financial institutions, the services of some officials from Banks are utilized from time to time.

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