

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 1062
TO BE ANSWERED ON 8th FEBRUARY, 2019

ASSET EXPANSION OF PUBLIC AND PRIVATE SECTOR

1062. SHRI RAM MOHAN NAIDU KINJARAPU:

Will the Minister of FINANCE be pleased to state:

- (a) whether the public sector asset expansion has been higher than the private expansion in the past four years, if so, the details thereof;
- (b) whether his Ministry has collected and evaluated data points in this regard;
- (c) If so, the details of fixed-asset growth trend in private and public sector; and
- (d) whether the Government has taken any necessary steps to address gaps between asset growth in public and private sector and if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PON RADHAKRISHNAN)

(a) to (c) The Gross Fixed Capital Formation (GFCF) by asset & institutional sector at current (2011-12) prices along with the Growth rate as per the data of Central Statistics Office during the past four years from 2014-15 to 2017-18 is given in the Table 1 below:

Table 1: Gross Fixed Capital Formation (at Current prices) (2011-12) (Rs. in Crore)				
Item	2014-15	2015-16	2016-17	2017-18
Public Sector	872482	1026741	1049204	1223453
Growth Rate	-	17.7 %	2.2%	16.6%
Private Sector	2877910	2930351	3285810	3673360
Growth Rate	-	1.8%	12.1%	11.8%
Source: Central Statistics Office, MOSPI				

(d) Government has a policy framework in place to support a healthy growth of both public and private sector.
