GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION No. 1009

TO BE ANSWERED ON Friday, February 8, 2019/Magha 19, 1940 (Saka)

Recalibration of ATMs

1009. SHRI A. ARUNMOZHITHEVAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the troubled banking industry proposes to pay another Rs. 100 crore to recalibrate Automated Teller Machines (ATMs) for dispensing the new Rs. 100 notes across the country;
- (b) if so, the details thereof;
- (c) whether the introduction of the Rs. 200 note is already expected to cost banks over Rs. 100 crore for ATM recalibration, if so, the details thereof;
- (d) whether the banks had already spent over Rs. 110 crore to recalibrate ATMs after the introduction of the new Rs. 500 and Rs. 2,000 notes; and
- (e) if so, the details thereof?

Answer The Minister of State in the Ministry of Finance (SHRI SHIV PRATAP SHUKLA)

(a) to (e) As informed by Indian Banks' Association (IBA), banks incur cost of every recalibration. Data on cost of recalibration is not centrally maintained.
