

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 908
ANSWERED ON FRIDAY THE 14TH DECEMBER, 2018
{AGRAHAYANA 23, 1940 (SAKA)}**

REVIEWING OF COMPETITION ACT

QUESTION

908. SHRI JAYADEV GALLA:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) whether the Government has decided to review the Competition Act;
- (b) if so, the details of deficiencies found in the existing Competition Act in view of changing business environment;
- (c) whether the Government has constituted a Committee in this regard; and
- (d) if so, the Terms of Reference given to the Committee and the time by which the Committee is likely to submit its report?

ANSWER

**THE MINISTER OF STATE FOR LAW AND
JUSTICE AND CORPORATE AFFAIRS**

(SHRI P.P. CHOUDHARY)

विधि और न्याय एवं कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री पी. पी. चौधरी)

(a) to (d): The Government vide office order dated 1st October, 2018 constituted a Competition Law Review Committee under the chairmanship of Secretary, Corporate Affairs. The terms of reference of the committee are:-

- i) To review the Competition Act/Rules/Regulations, in view of changing business environment and bring necessary changes, if required;**
- ii) To look into international best practices in the competition fields, especially anti-trust laws, merger guidelines and handling cross border competition issues;**
- iii) To study other regulatory regimes/institutional mechanisms/ government policies which overlap with the Competition Act;**
- iv) Any other matters related to competition issue and considered necessary by the Committee.**

The Committee is required to submit its report within three months of the date of its first meeting.
