GOVERNMENTOF INDIA MINISTRYOF FINANCE DEPARTMENTOF FINANCIAL SERVICES LOK SABHA

UNSTARRED QUESTION NO. 857

TO BE ANSWEREDON THE 14TH DECEMBER 2018/AGRAHAYAN 23, 1940 (SAKA) Prompt Corrective Action Watchlist

857. SHRI KODIKUNNILSURESH:

Willthe Ministerof FINANCEbe pleased to state:

- (a) whether the Government has taken cognizance that some Public Sector Banks wouldcome out of the Reserve Bank of India's Prompt Corrective Action Watch list this fiscal; and
- (b) if so, the details thereof including the indicators suggesting the same?

ANSWER Minister of State in the Ministry of Finance (SHRI SHIV PRATAPSHUKLA)

(a) and (b): Reserve Bank of India (RBI) has informed that its Central Board met on 19.11.2018 and, with regard to banks under Prompt Corrective Action, it was decided that the matterwillbe examined by RBI's Board for Financial Supervision.