

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO. 814

TO BE ANSWERED ON 14th DECEMBER, 2018/23RD AGRAHAYANA SAKA, 1940

Rs.2000 Currency Notes

814. **SHRI MD. BADARUDDOZA KHAN:**
ADV. NARENDRA KESHAV SAWAIKAR:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether All India Bank Employees Association (AIBEA) have expressed apprehension that currency note of Rs. 2000/- denomination has led to facilitate hoarders of black money, if so, the details thereof;
- (b) whether the Government have given a serious thought to the issue, if so, the details thereof; and
- (c) whether the Government would consider reducing printing of Rs. 2000/- currency note and enhance currency notes of lower denomination in order to foil the bed of hoarders of black money, if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI P. RADHAKRISHNAN)

- (a): The Government has not received such reference from All India Bank Employees Association (AIBEA).
- (b): In view of (a) above, question does not arise
- (c): Printing of Currency note of particular denomination is decided by the Government in consultation with RBI, to maintain desired denomination mix demand, for facilitating transactional demand of public.
