

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

**LOK SABHA**  
**UNSTARRED QUESTION NO 713**  
TO BE ANSWERED ON 14<sup>th</sup> December, 2018  
Agrahayana 23, 1940 (Saka)

**Non-Core Assets of CPSEs**

713. SHRI RAM CHARITRA NISHAD:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has identified huge tract of land and other assets of nine State owned companies which will be hived off before they are put on the block for strategic sale and if so, the details thereof;
- (b) whether the sale process of these assets has to be taken forward by the concerned administrative Ministries and if so, the details thereof; and
- (c) whether most of the assets identified for separate disposal are land parcels and residential flats owned by the Central Public Sector Enterprises and if so, the details thereof?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI PON.RADHAKRISHNAN)**

- (a) , (b) and (c) Yes, Sir. Details of the CPSEs and their assets identified for hiving off during the due diligence process of strategic disinvestment is enclosed at Annexure-I. The disposal of these assets shall be undertaken by the agencies including the administrative Ministries, as authorised by the Competent Authority, to be decided on a case to case basis.

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**Annexure-I**

**List of assets identified for hiving off during the due diligence process of strategic disinvestment (Reference Lok Sabha Unstarred Question No. 713 for reply on 14/12/2018).**

Sl.No.	Name of CPSE	Name of the Asset identified to be hived off
1.	Project & Development India Ltd.	All the three divisions/units (Catalyst plant, Environmental Engineering and R&D) at Sindri land and the other entire infrastructure appurtenant thereto.
2.	Hindustan Prefab Limited (HPL).	27.55 Acres Factory Land
		1.09 Acres Cycle Stand Land
		241.58 Sqm Flat No. C-19, Jangpura Ext
		272.06 Sqyd Plot No. C-27, been executed. Jangpura Ext.
		394.75 Sqm Office Space at SCOPE Minar, Laxmi Nagar
		Approx. 3.00 Acres, out of which a sub-way has been constructed by MCD for public Additional land in possession both side of Nizamuddin Ashram Bridge.
3.	Bridge and Roof Co. (India) Ltd.	1 Flat – 582 sq. ft Aradhana Co. op. Housing Society Ltd. Chembur, Mumbai-71
		1 Flat – 1003 sq. ft. Maitri Park Co-op, Housing Society Ltd. Chembur, Mumbai-71.
		1 Flat – 1300 sq. ft. 1 Flat – 950 sq. ft. IOCL Housing Complex Noida, Uttar Pradesh
		27 Flats – 2100.90 sq. mtr. B&R House, Nerul, Navi Mumbai
		2 Flats – 710 sq.ft. each Sanjog Co-op. Housing Society Ltd. Vashi, Navi Mumbai-7
4.	Pawan Hans Ltd.	Rohini Heliport shall be demerged into a separate company.
		Bellman Hangar situated at Safdarjung airport which was taken on lease from AAI
5.	Scooters India Limited	Land of 89.69 acres Sarojini Nagar, Lucknow-226 008, Uttar Pradesh, India
6.	Bharat Pumps & Compressors Ltd.	119 acres of land shall be returned to U.P. Governments. Seven residential flats at Mumbai (one in Bandra and six in Goregoan)

7.	Hindustan Newsprint Ltd.	20 Acres Land leased to Cochin Cements (P) Ltd.
		9.51 Acres Land leased to Bharatiya Vidya Bhavan.
		1.67 Acres Land leased to Kendriya Vidhalaya (KV), Kaduthuruthy
		2.8770 Hectares of land at Bhoothathankettu ernakulam district. Land consisting of residential, official buildings & plantation trees for production purposes.
		1186 Sq. mt. of Land at Kaloor, Ernakulam
		1.8687 Hectares of land at Ranni, Pathanamthitta
		6.4923 hectares of land at Vandiperiyar, Idukki
		843.00 sq. ft. (Super built-up) Residential Flat at Mumbai-Barla
		0.95 Ha of land in Munnar
8.	Hindustan Fluorocarbons Ltd.	66.13 acres of land Rudraram, District Sangareddy, Teleangan
9.	Air India and its five subsidiaries and one JV.	AIESL – wholly owned subsidiary of AI, primarily involved in the maintenance, repair and overhaul of engines and airframe
		AIATSL – wholly owned subsidiary of AI, primarily involved in ground handling and cargo handling services
		HCI – subsidiary of AI which owns and operates two hotels in Delhi and Sringar as well as the Chef air Kitchen units in Delhi and Mumbai.
		AASL – provides connectivity to Tier II and Tier III cities in India and also links these cities to metro hubs.
		Rs. 1597.94 crore TOTAL INVESTMENT IN SUBSIDIARIES
		Rs. 73.07 crore TOTAL TRADE INVESTMENTS
		Rs. 0.76 crore investment in France Telecom
		Airlines House, Gurudwara Rakabganj Road, New Delhi.
		11,285 Sq. mt. LMD Hangar, Mumbai
		34,125 sq mt Air India Complex, old Airport, Santa Cruz (East), Mumbai (where Operations, Finance, MMD, Space Control Personnel and Other Departments are housed.
		2,242.82 sq. mt. Hangar No.4, Terminal 1, Delhi
		39,347.00 sq. mt. Building Complex, GSD Terminal 2
		All other land and buildings owned, leased, licensed or possessed by AI,
		Various articles of arts and artefacts