

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION No. 62
TO BE ANSWERED ON 11.12.2018

Instrumentation Limited, Kota

62. SHRI RAMSINH RATHWA:

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether M/s. Instrumentation Limited, Kota (ILK) has given attractive VRS/VCS to its employees and made their payments and if so, the details thereof;
- (b) whether it is a fact that payments of some small scale manufacturers have not been released even after reconciliation/verification of their accounts have been completed; and
- (c) if so, the details of payments withhold in “Escrow Accounts” of such MSMEs by M/s. ILK and the steps taken to release such payments forthwith?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a): Yes, Madam. M/s Instrumentation Limited, Kota (ILK) had given an attractive VRS/VSS to its employees. 408 employees were given an amount of Rs.134.53 crore towards VRS/VSS.

(b)&(c): ILK has reported that claims are being reconciled/verified and settled thereafter as per the laid down procedures. In one such Escrow Account ,the release of payment is under process.
