

LOK SABHA
UNSTARRED QUESTION NO.544
TO BE ANSWERED ON 13.12.2018

“TIMELY PAYMENTS TO MSMES ”

544. SHRI V. PANNEERSELVAM:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state:

- (a) whether the Government are aware that Prime Minister has recently announced several packages including timely payment to MSMEs for supply of goods so that there is not impact on their business;
- (b) if, so what are the reasons that M/s Handicrafts and Handlooms Export Corporation of India Limited (HHEC) is acting against the announcement of Prime Minister by blocking payments of MSMEs dealing in bullion for years; and
- (c) the steps are being taken by the Government to ensure that payments of small bullion parties are cleared and action taken against those responsible for delay of such payment on false ground?

उत्तर

ANSWER

वस्त्र राज्य मंत्री (श्री अजय टम्टा)
MINISTER OF STATE FOR TEXTILES
(SHRI AJAY TAMTA)

(a): Yes, Madam.

(b) & (c): As per available record, no bullion party associated with Handlooms Export Corporation of India Limited (HHEC) is registered under MSME. However, during CBI investigation of the regular case against M/s Edelweiss Commodities Limited ((ECL) case No. RC221/2015/E0020 dated 31.12.2015, CBI has examined the transaction of buyer's Credit and sought information from HHEC regarding availing of buyer's credit and passing on difference amount between interest earned on Fixed Deposit (FD) and interest charged by the foreign bank for providing buyer's credit. This case has not been concluded yet.

HHEC has withheld amount of ECL against which CBI investigation is going on and other bullion parties with whom HHEC has identical agreements as signed with ECL because any adverse decision in the CBI case with ECL will have financial implication on them.

HHEC has sought views of CBI with regard to withholding payment of the bullion parties, other than M/s Edelweiss Commodities Limited. But no response has been received from CBI. The payment of above party will depend on outcome of CBI investigation
