## GOVERNMENT OF INDIA MINISTRY OF TOURISM

### LOK SABHA UNSTARRED QUESTION NO.4366 ANSWERED ON 07.01.2019

#### TARGET OF ASHOKA TOURS AND TRAVELS

#### 4366. DR. MANOJ RAJORIA:

Will the Minister of TOURISM be pleased to state:

- (a) whether Ashoka Tours & Travels (ATT) division has set a target of achieving Rs.125 Crore in the years 2016-17 & 2017-18, if so, the details thereof;
- (b) whether ATT has been successful in achieving the said target;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

#### **ANSWER**

# MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE) (SHRI K.J. ALPHONS)

(a): During the year 2016-17, Ashok Travel & Tour (ATT) set a target of Rs.125 Crore of revenue, which was as per Generally Accepted Accounting Principles (GAAP).

During the year 2017-18, the accounting system was mandatorily changed to Ind AS based on which the revised target for 2017-18 for Ashok Travel & Tour (ATT) was set at Rs.25.30 Crore.

(b) & (c): During the year 2016-17, Ashok Travel & Tour (ATT) achieved revenue of Rs.123.06 Crore which is almost equal to the target set.

During the year 2017-18, Ashok Travel & Tour (ATT) achieved revenue of Rs. 24.95 Crore which is almost equal to the target set.

(d): Does not apply.

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