

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 4138
TO BE ANSWERED ON JANUARY 4, 2019

CREDIT TO EXPORTERS

4138. ADV. NARENDRA KESHAV SAWAIKAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether India export growth have not shown any substantial growth for the last several years and if so, the details thereof;
- (b) whether the Ministry of Commerce and Industry have urged his Ministry to provide adequate credit to exporters as demanded by Indian Export Organisation;
- (c) if so, the details thereof; and
- (d) whether the matter is considered by his Ministry and if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON RADHAKRISHNAN)

(a) India's exports growth during last few years is given below in **Table-1**:

Table- 1 India's Exports Growth (Values in USD \$ billion)

S. No.	Year	Exports	Growth (%)
1	2013-2014	314.41	4.66
2	2014-2015	310.34	-1.29
3	2015-2016	262.29	-15.48
4	2016-2017	275.85	5.17
5	2017-2018	303.53	10.03
6	April-November 2017-18	194.94	
7	April-November 2018-19 (P)	217.09	11.36

Source: DGC&S

(b) to (d) Federation of Indian Export Organisations has been requesting Government from time to time to provide adequate credit to exporters. Presently Government has been extending Interest Equalization Support to MSME exporters at 5 percent. In addition, export credit is already classified as Priority Sector Lending which ensures adequate availability of credit to exporters.
