

Government of India
Ministry of Finance
Department of Financial Services
Lok Sabha
Unstarred Question No. 4136

Friday, January 4, 2019/Pausha 14, 1940 (Saka)

Growth of LIC

4136. DR. K. GOPAL:

Will the Minister of FINANCE
be pleased to state:

- (a) whether the Life Insurance Corporation of India (LIC) has realised a profit of Rs.25,646.62 crore by way of sale of equity in the stock market during the fiscal ended March, 2018 and if so, the details thereof; and
- (b) whether this is a rise of over 32 per cent from Rs.19,302 crore in the previous financial year and if so, the details thereof?

Answer
Minister of State in the Ministry of Finance
(Shri Shiv Pratap Shukla)

(a) and (b): As per Life Insurance Corporation of India (LIC), it has realised a profit of Rs.20,269.47 crore and Rs.26,147.52 crore in the financial years 2016-17 and 2017-18 respectively. This is an increase of 29 per cent over the previous financial year (2016-17).