

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 4110
ANSWERED ON FRIDAY, THE 4TH JANUARY, 2019
[PAUSHA 14, 1940 (SAKA)]**

ILLEGAL ACCOUNTS/TRANSACTIONS BY COMPANIES

QUESTION

4110. SHRI RAJESH PANDEY:
SHRI RAVINDRA KUMAR PANDEY:
SHRI NISHIKANT DUBEY:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कॉर्पोरेट कार्य मंत्री

- (a) whether cases of frauds and illegal accounts/transactions by companies and corporate houses have come to the cognizance of the Government during the last three years and the current year;
- (b) if so, the details thereof, company-wise and
- (c) the steps taken/being taken by the Government in such cases?

ANSWER

**MINISTER OF STATE FOR LAW AND
JUSTICE AND CORPORATE AFFAIRS**

(SHRI P.P.CHAUDHARY)

विधि और न्याय एवं कॉर्पोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री पी. पी. चौधरी)

(a) to (c): Yes Madam. The Ministry has ordered investigation against such companies where they are allegedly involved in fraudulent activities including through illegal accounts/ transactions. The details are at Annexure-A.

Details of companies against which investigation has been ordered-

2015-16		
Sr. No.	Name of the Company	Action taken
1	Oscar Builders Private Limited	Prosecution filed against company and its Directors u/s 447 of the Companies Act, 2013.
2	Pluto Estates Private Limited	Prosecution filed against company and its Directors u/s 447 of the Companies Act, 2013.
3	Damask Estates Private Limited	Prosecution filed u/s 447 of the Companies Act, 2013.
4	Sai Prasad Properties Limited	Ministry has ordered Investigation by SFIO.
5	Saradha Housing Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
6	Ambujaatripuri Infra (India) Ltd. +7	Ministry has ordered Investigation by SFIO.
7	Kingfisher Airlines Ltd.	Ministry has ordered Investigation by SFIO.
8	Grand VyapaarPvt. Ltd. +5	Ministry has ordered Investigation by SFIO.
9	Msquare Prudent MultitradePvt. Ltd. +10	Ministry has ordered Investigation by SFIO.
10	Goldmine Food Products Ltd. +7	Ministry has ordered Investigation by SFIO.
11	SamruddhaJeevan Foods Ltd.	Ministry has ordered Investigation by SFIO.
12	Sai Prasad Foods Ltd.	Ministry has ordered Investigation by SFIO.
13	Utkarsha Plotters and Multi Agro Solutions India Ltd.	Ministry has ordered Investigation by SFIO.
14	PGF Ltd. PACL Ltd.	Ministry has ordered Investigation by SFIO.
15	AMB Buildprop Private Limited +5	Ministry has ordered Investigation by SFIO.
16	JeevanSuraksha Trading & Financials Ltd. +5	Ministry has ordered Investigation by SFIO.
(part of earlier investigation)	Shailraj Hotels Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
17	Rank Mercantile Private Ltd.	Ministry has ordered Investigation by SFIO.
18	Parul Polymers Private Limited	Ministry has ordered Investigation by SFIO.
19	Helios & Matheson Information Technology Ltd.	Ministry has ordered Investigation by SFIO.
20	Chakra Infrastructure Ltd. +7	Ministry has ordered Investigation by SFIO.
(part of investigation at S. No.15)	AarzoAgritech Private Limited +104	Ministry has ordered Investigation by SFIO.
21	MPS Greenery Developers Ltd. +7	Ministry has ordered Investigation by SFIO.
22	Sunair Hotels Limited	Ministry has ordered Investigation by SFIO.
23	Jagat Agro Commodities Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
24	PromotechInftratech Ltd.	Ministry has ordered Investigation by SFIO.
25	ABC CotspinPvt. Ltd.	Ministry has ordered Investigation by SFIO.
2016-17		
1	Totem Infrastructure Limited	The concerned Regional Directors has recommended for investigation by SFIO
2	Heera Retail (Hyderabad) Limited	Investigation has been ordered through SFIO

3	Heera Developers (Hyderabad) Private Limited	Investigation has been ordered through SFIO
4	Heera Ice Drop Limited	Investigation has been ordered through SFIO
5	HeeraFoodex Private Limited	Investigation has been ordered through SFIO
6	Century Communication Limited	Ministry has ordered Investigation by SFIO.
7	Narang International Hotels Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
8	Bush Foods Overseas Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
9	MaitriSuvarnasiddhiPvt. Ltd.	Ministry has ordered Investigation by SFIO.
10	Bhushan Steel Limited	Ministry has ordered Investigation by SFIO.
11	Singhal Enterprises Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
12	Church of South India Trust Association	Ministry has ordered Investigation by SFIO.
13	Winsome Diamonds & Jewellery Limited	Ministry has ordered Investigation by SFIO.
14	First Leasing Company of India Ltd. (In Liqn)	Ministry has ordered Investigation by SFIO.
15	Alps BPO Services Limited (In Liqn)	Ministry has ordered Investigation by SFIO.
16	Micro Technologies (India) Limited (in Liqn)	Ministry has ordered Investigation by SFIO.
17	Birla Power Solutions Ltd (in Liqn)	Ministry has ordered Investigation by SFIO.
18	IFCI Ltd	Ministry has ordered Investigation by SFIO.
19	Coastal Projects Limited	Ministry has ordered Investigation by SFIO.
20	Goldmine Animal Husbandry Pvt. Ltd	Ministry has ordered Investigation by SFIO.
21	National Spot Exchange Limited (+39)	Ministry has ordered Investigation by SFIO.
22	Ketan Parekh Group of Companies	Ministry has ordered Investigation by SFIO.
23	PrayagInfotech Hi-Rise Ltd.	Ministry has ordered Investigation by SFIO.
24	Ultra Motors India Private Limited	Ministry has ordered Investigation by SFIO.
25	Okara Agro Industries Limited and other group of Companies	Ministry has ordered Investigation by SFIO.
26	Cartesian Computers Ltd.	Ministry has ordered Investigation by SFIO.
27	Parul Polymers Private Limited	Ministry has ordered Investigation by SFIO.
28	Ablaze Info Solutions Pvt. Ltd	Ministry has ordered Investigation by SFIO.
29	URO Enclave India Ltd. (UROEIL)	Ministry has ordered Investigation by SFIO.
30	GetitInfoservices Private Limited (In Liqn.)	Ministry has ordered Investigation by SFIO.
2017-18		
1	GKB Hi-Tech Lenses Private Limited	Ministry has ordered Investigation by SFIO.
2	M/s Archer Power Systems Private Limited.	SFIO is investigating the matter
3	M/s. V.V Iron & Steel Company Private Limited	Investigation has been completed and action has also been taken
4	M/s UFXBID2BUY India Private Limited	Investigation has been completed and action has also been taken
5	Dreamline Manpower Solutions Private Limited (Existing name is Nityank Infrapower & Multiventures Private Limited)	Investigations has been conducted
6	Royaloak Steels Private Limited	Investigations has been conducted

7	Sujala Pipes Limited	Investigations has been conducted
8	Prajasakti Printers and Publishers Private Limited	Investigations has been conducted
9	Resource Metals & Mineral Traders Private Limited	Investigations has been conducted
10	Andromeda Energy Technologies Private Limited	Investigations has been conducted
11	NSP BVSR KP Road Projects Private Limited	Investigations has been conducted
12	Pushpalspat Private Limited	Investigations has been conducted
13	Vigneshwara Developers Private Limited. +17	Ministry has ordered Investigation by SFIO.
14	Safe and Secure online marketing Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
15	Webwork Trade Links Private Limited and its 04 group companies	Ministry has ordered Investigation by SFIO.
16	Greenraay International Ltd. And its 03 group Companies	Ministry has ordered Investigation by SFIO.
17	Waris Finance International Ltd. (Presently known as Waris Industries Ltd.) and its 21 group companies	Ministry has ordered Investigation by SFIO.
18	Welfare Buildings and Estates Private Limited.	Ministry has ordered Investigation by SFIO.
19	Assotech Ltd. (in Liqn).	Ministry has ordered Investigation by SFIO.
20	Kingfisher Training and Services Ltd.	Ministry has ordered Investigation by SFIO.
21	Dreamline Manpower Solutions Private Ltd. + 17 cases	Ministry has ordered Investigation by SFIO.
22	Mangalam Homes (India) Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
23	Suraj Motors Pvt. Ltd.	Ministry has ordered Investigation by SFIO.
24	Scriptacom BPO Systems (P) Ltd	Ministry has ordered Investigation by SFIO.
25	Micro Leasing and Funding Ltd.	Ministry has ordered Investigation by SFIO.
26	D S Kulkarni Developers Ltd.	Ministry has ordered Investigation by SFIO.
27	Religare Enterprises Limited	Ministry has ordered Investigation by SFIO.
28	Fortis Healthcare Limited	Ministry has ordered Investigation by SFIO.
29	RadashirJewelry Company Private Limited	Ministry has ordered Investigation by SFIO.
30	Rotomac Global Private Limited	Ministry has ordered Investigation by SFIO.
31	United India Insurance company Ltd.	Ministry has ordered Investigation by SFIO.
32	Heera Gold Exim Limited	Ministry has ordered Investigation by SFIO.
33	Kohinoor Diamonds Private Limited	Ministry has ordered Investigation by SFIO.
2018-19 (Current Year)		
1	Unity Infra Projects Limited	Prosecution filed against company and its Directors u/s 447 of the Companies Act, 2013.
2	Zen Shaving Limited	Prosecution filed against company and its Directors u/s 447 of the Companies Act, 2013.
3	Birla Pacific Medspa Limited	Prosecution filed against company and its Directors u/s 447 of the Companies Act, 2013.
4	M/s Star Agro Marine Exports Private Limited	Company is under investigation.
5	Usha Martin Telematics Limited	Prosecution filed u/s 447 of Companies Act 2013
6	Usha Mutual Benefit Society Limited	Prosecution filed u/s 58A of Companies Act, 1956; 447 of Companies Act 2013; 403 & 418 of IPC

7	Woodland Retails Pvt. Ltd.	Prosecution filed u/s 129 r/w 447 & 448 of Companies Act 2013
8	RTC Properties India Limited	Filing of prosecution u/s 447 of Companies Act, 2013 r/w Ss. 35, 58A, 60, 67, 68, 69, 75, 80, 97, 149, 211, 628 of Companies Act, 1956 and Ss. 403, 418 IPC is under process.
9	AnantnathVincom Pvt. Ltd.	Filing of prosecution u/s 447 of Companies Act, 2013 is under process.
10	Nava Diganta Capital Services Limited	Prosecution u/s 447 has been filed against the directors of these two companies during the year 2018 in terms of the Ministry's order dated 19/09/2018.
11	Nava Diganta Agro Industries Limited	Prosecution u/s 447 has been filed against the directors of these two companies during the year 2018 in terms of the Ministry's order dated 19/09/2018.
12	Sterling Biotech Limited	Ministry has ordered Investigation by SFIO.
13	Royal Twinkle Star Club Private Limited	Ministry has ordered Investigation by SFIO.
14	Ruchi Soya Industries Limited	Ministry has ordered Investigation by SFIO.
15	Zynergy Solar Projects and Services Ltd. (ZSPSPL)	Ministry has ordered Investigation by SFIO.
16	Church of South India Trust Association (CSITA)	Ministry has ordered Investigation by SFIO.
17	Kanishka Gold Group (+17)	Ministry has ordered Investigation by SFIO.
18	Premia Projects Ltd (PPL)	Ministry has ordered Investigation by SFIO.
19	Moongipa Investments Ltd.	Ministry has ordered Investigation by SFIO.
20	Rockland Hospital Ltd	Ministry has ordered Investigation by SFIO.
21	Dishnet Wireless Ltd	Ministry has ordered Investigation by SFIO.
22	Adarsh Buildestate Ltd and entities associated with it (+124 including 05 LLPs)	Ministry has ordered Investigation by SFIO.
23	Kolkata Weir Industries Ltd (+15 group companies)	Ministry has ordered Investigation by SFIO.
24	Diamond Power Infrastructure Ltd (+14 group companies)	Ministry has ordered Investigation by SFIO.
25	Cosmic Structure Limited (In liqdn)	Ministry has ordered Investigation by SFIO.
26	SRS Limited and its group companies	Ministry has ordered Investigation by SFIO.
27	Educomp Solution Ltd	Ministry has ordered Investigation by SFIO.
28	Auro Gold Jewellery Pvt Ltd	Ministry has ordered Investigation by SFIO.
29	Parekh Aluminex Ltd	Ministry has ordered Investigation by SFIO.
30	Infrastructure Leasing and Financial Services Limited	Ministry has ordered Investigation by SFIO.
31	Sahara Q Shop Unique Products Range Limited	Ministry has ordered Investigation by SFIO.
32	Wheels Mobility Solutions Limited (In Prov. Liqn.)	Ministry has ordered Investigation by SFIO.
33	Delhi and District Cricket Association (DDCA)	Ministry has ordered Investigation by SFIO.
