

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA**

**UNSTARRED QUESTION NO. 4023
TO BE ANSWERED ON 04th JANUARY, 2019/14th PAUSHA SAKA, 1940**

Demonetization

QUESTION

4023. SHRI SUNIL JAKHAR :

Will the Minister of FINANCE be pleased to state:

- a) the number of Rs. 500 and Rs. 1000 denomination notes in circulation across the country on the day of announcement of demonetization in the year 2016;
- b) the value of currency notes of the demonetized notes deposited in banks post demonetisation;
- c) the details of voluntary declaration of black money and the amount recovered through it post demonetisation including the number of people using that option; and
- d) The value of black money recovered by the Government post demonetization?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI P. RADHAKRISHNAN)**

- (a) The total value of Specified Bank Notes in circulation as on November 8, 2016 post verification and reconciliation, was Rs. 15,417.93 billion.
- (b) The total value of Specified Bank Notes returned from circulation is Rs. 15,310.73 billion.
- (c) Information is being collected.
- (d) Information is being collected.
