### GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

# LOK SABHA UNSTARRED QUESTION No.4012 TO BE ANSWERED ON JANUARY 04, 2019

G-20

#### 4012. Shri. PREM SINGH CHANDUMAJRA

Will the Minister of FINANCE be pleased to state:

- (a) whether membership of the G-20 comprises of the developed economics of the world;
- (b) if so, the details in this regard;
- (c) whether India is at the lower pedestal among the said developed economics;
- (d) if so, the details in this regard; and
- (e) the rank at which India is placed among these Nations?

#### ANSWER

## MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PON. RADHAKRISHNAN)

- (a) and (b): The membership of the G-20 comprises of 19 developed and developing countries and the European Union. These 19 member countries are; Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, United Kingdom, and United States.
- (c) to (e): No, Sir. G20 does not rank the countries. However, according to World Banks' Gross Domestic Product (GDP) 2017 rankings for all countries, India ranks sixth among \$\overline{G}20\$ countries.