

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT  
AND PUBLIC ASSET MANAGEMENT

**LOK SABHA**  
**UNSTARRED QUESTION NO. 3972**  
TO BE ANSWERED ON FRIDAY, JANUARY 4, 2019  
PAUSHA 14, 1940 (SAKA)

**Disinvestment Targets**

3972. Dr. UDIT RAJ:

Will the Minister of FINANCE be pleased to state:

- (a) the details of disinvestment targets of the Government and the manner/plan to achieve it;
- (b) the details of stake of the number of Public Sector Undertakings (PSUs) that have been sold till now along with the percentage of stake sold;
- (c) whether the PSUs sold were profit making or loss making and if so, the details thereof; and
- (d) the number of PSUs were converted from the stature of PSU to private and the reasons for selling profit making PSUs?

**ANSWER**  
**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI PON. RADHAKRISHNAN)**

(a): The Budget Estimates for disinvestment in 2018-19 is Rs. 80,000 Crore. In recent years, the Government has been using a variety of instruments/ modes of disinvestment including Initial Public Offer (IPO), Offer For Sale (OFS), Buybacks, Strategic Disinvestment, merger & acquisition within the same sector and Exchange Traded Funds (ETFs). In the current year also these instruments are being used for disinvestment.

(b): The details of equity divested in CPSEs during the current financial year 2018-19 are at Annex.

(c): No CPSE wherein equity has been divested during 2018-19 was loss making.

(d): No, Madam. During 2018-19, full stake of Government of India in HSCC (India) Ltd. was acquired by NBCC (India) Ltd. which is also a CPSE.

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**Annex****Annex referred to in reply to part (b) of Lok Sabha Unstarred Question No. 3972 for  
Answer on 04.01.2019**

Sl. No.	CPSEs	Mode of Disinvestment	% of Government of India's share Disinvested
	<b>Financial Year 2018-19</b>		
1.	Mishra Dhatu Nigam Ltd. (MIDHANI)	IPO	25.00
2.	Rail India Technical and Economic Service (RITES)	IPO	12.60
3.	Indian Railway Construction Company (IRCON) International Ltd.	IPO	10.00
4.	Garden Reach Shipbuilders & Engineers Ltd. (GRSE)	IPO	25.5
5.	Coal India Ltd. (CIL)	OFS	3.20
6.	Kudremukh Iron Ore Company Ltd. (KIOCL Ltd.)	Buyback	1.983
7.	National Aluminium Corporation Ltd. (NALCO)	Buyback	1.80
8.	Neyveli Lignite Corporation Ltd. [NLC (India) Ltd.]	Buyback	0.48
9.	Hospital Services Consultancy Corporation Ltd. [HSCC (India) Ltd.]	Strategic Disinvestment	100.00
10.	Cochin Shipyard Ltd. (CSL)	Buyback	3.233
11.	Bharat 22-ETF-Further Fund Offer.	ETF	(1) L&T* 0.74%, (2) ITC* 0.42%, (3) Axis Bank Ltd.* 0.57%, (4) SBI** 0.33%, (5) Bank of Baroda** 0.29%, (6) Indian Bank** 0.14%, (7) PFCL 0.27%, (8) RECL 0.33%, (9) NHPC 0.29%, (10) SJVN Ltd. 0.14%, (11) NTPC 0.50%, (12) PGCIL 0.57%, (13) ONGC 0.24%, (14) IOCL 0.23%, (15) BPCL 0.38%, (16) GAIL 0.52%, (17) EIL 0.00%, (18) BEL 0.69%, (19) NBCC 0.54%, (20) CIL 0.23%,

			(21) NLC 0.10%, (22) NALCO 3.62%.
12.	CPSE-ETF-Further Fund Offer.	FFO 3	(1) ONGC 1.83%, (2) NTPC Ltd. 2.84%, (3) IOCL 2.69%, (4) CIL 2.21%, (5) BEL 4.16%, (6) REC Ltd. 5.14%, (7) PFC Ltd. 4.16% (8) OIL 2.94%, (9) NBCC (India) Ltd. 3.18%, (10) NLC (India) Ltd. 1.47%, (11) SJVN Ltd. 1.10%.

\* L & T, ITC & Axis Bank are private sector companies.

\*\* SBI, Bank of Baroda & Indian Bank are PSU banks but not CPSEs.