

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT
(DIPAM)**

**LOKSABHA
UNSTARRED QUESTION NO. 3944
TO BE ANSWERED ON 04.01.2019**

Disinvestment of HSCC (India) Ltd.

3944.

SHRI RAMDAS C. TADAS:

SHRI BIDYUT BARAN MAHATO:

SHRI NARANBHAI KACHHADIYA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has disinvested the profit making Central Public Sector Enterprise (CPSE) Hospital Services Consultancy Corporation Limited (HSCC), if so, the details thereof and the reasons therefor;
- (b) whether post disinvestment the employees of HSCC (India) Limited have been forcefully removed by National Buildings Construction Corporation Limited (NBCC), if so, the details thereof and the reasons therefor;
- (c) whether the management have prepared plan to retrench HSCC (India) Limited employees in next six months and if so, the details thereof; and
- (d) the measures taken by the Government to protect the job interests and life of HSCC (India) Limited employees?

ANSWER

The Minister of State for Finance
(Shri Pon. Radhakrishnan)

- (a) NBCC (India) Limited has taken over HSCC (India) Limited as a part of strategic disinvestment of CPSEs by Government of India. NBCC signed a Share Purchase Agreement with Ministry of Health and Family Welfare for 100% acquisition of shares of HSCC on 6.11.2018 by payment of Rs. 285 crores.
- (b) No, Sir.
- (c)&(d) Does not arise in view of answer (b) above. However, adequate safeguards have also been made in the Share Purchase Agreement as regards Employees Protection.
