GOVERNMENT OF INDIA MINISTRY OF PLANNING LOK SABHA UNSTARRED QUESTION NO. 382 TO BE ANSWERED ON 12.12.2018

DECLINE IN AGRICULTURE AND MANUFACTURING SECTOR

382. PROF.PREM SINGH CHANDUMAJRA:

Will the Minister of PLANNING be pleased to state:

- (a) whether it is true that in the second quarter of the year 2018-19, the rate of Gross Domestic Product has declined:
- (b) if so, the reaction of the Government thereto;
- (c) the comparative decline in production in agriculture and manufacturing sector;
- (d) whether it is possible to assess the permanent negative impact on the country's economy due to decline in these production sectors; and
- (e) if so, the details thereof?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(RAO INDERJIT SINGH)

- (a) Rate of GDP has not declined but the rate of growth of GDP has moderated/declined from 8.2% in Quarter 1 to 7.1% in Quarter 2 in Financial Year 2018-19.
- (b) Not applicable.
- (c) There is a deceleration in growth but not a decline in agricultural production and manufacturing. In Quarter 2, agriculture production is estimated to increase by 3.8% and manufacturing is estimated to increase by 7.4%.
- (d) Not Applicable, as production in both agriculture and manufacturing sectors have not declined only the growth has moderated.
- (e) Does not arise.
