

LOK SABHA
UNSTARRED QUESTION NO.3706
TO BE ANSWERED ON 03.01.2019

DEMAND AND EXPORT DETAILS OF TEXTILES

3706. DR. P. VENUGOPAL:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state:

- (a) whether the domestic demand for textile is likely to remain robust from end user segments, supported by a strong rise in private consumption expenditure during the rest of financial year 2019-20, if so, the details thereof;
- (b) whether the exports are also likely to rise with apparel exporters benefiting from the depreciation of the Indian rupee against the US Dollar, if so, the details thereof;
- (c) whether the rating agency has maintained a stable outlook for the cotton and synthetic textiles for the remaining financial year 2019; and
- (d) if so, the details thereof?

उत्तर

ANSWER

वस्त्र राज्य मंत्री (श्री अजय टम्टा)
MINISTER OF STATE FOR TEXTILES
(SHRI AJAY TAMTA)

(a): The domestic demand for textiles products depends on various factors like increase in the purchasing power of consumers due to increase in per capita income, increase in private consumption expenditure in textiles in both rural and urban area, preference pattern for different textile products, etc. However, there is no readily available data accurately projecting possibilities on domestic demand for 2019-20.

(b): During April-October, 2018, Rupee has depreciated by 6.7% to 68.8 Rs/USD (average) as compared to 64.5 Rs/USD (average) during April-October, 2017. During April-October, 2018, India's textile and apparel exports stood at US\$ 22.9 bn as compared to US\$ 22.3 bn during same period last year.

(c) & (d): As per India Ratings and Research Agency (Ind-Ra), the outlook for cotton and synthetic textiles is expected to remain stable for the year 2019. This is in view of stable cotton prices and improved consumer spending outlook in key user countries.
