

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**LOK SABHA
UNSTARRED QUESTION NO.3637
TO BE ANSWERED ON 2ND JANUARY, 2019**

UNCLAIMED FUND IN POST OFFICES

†3637. SHRIMATI BHAVANA PUNDALIKRAO GAWALI PATIL:
SHRI KRUPAL BALAJI TUMANE:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether a large amount of unclaimed fund is lying in saving bank account of post offices, Public Provident Fund etc.;
- (b) if so, the quantum of the unclaimed amount in various schemes, scheme-wise and State-wise;
- (c) whether the Department of Posts is facing difficulties in resolving the said issue due to unavailability of nominees of the said accounts, non-verification of nominees and various other reasons;
- (d) if so, the details thereof; and
- (e) whether measures have been taken/ proposed to be taken by the Government to formulate a policy to disburse the unclaimed amount without any problem to the actual beneficiaries or their dependents and if so, the details thereof?

ANSWER

**THE MINISTER OF STATE (IC) OF THE MINISTRY OF COMMUNICATIONS &
MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI MANOJ SINHA)**

(a) & (b) The scheme-wise figures of unclaimed amounts are given in **Annexure**. The main reason for unclaimed amounts is non withdrawal of money by depositors after maturity of their investment in Small Savings Schemes which have been discontinued long back.

(c) and (d) No Madam, the Department is able to resolve such issues on a case -to-case basis.

(e) Yes Madam. The Govt. has formulated a policy in this regard, and has notified the Senior Citizens' Welfare Fund Rules, 2016 to handle & deal with the unclaimed amounts. The rules are available at <https://dea.gov.in/budgetdivision/small-savings>.

Annexure**Scheme-wise and Circle-wise details of unclaimed amount (in Crores)**

Name of the Postal Circle	KVP	MIS	NSC	PPF	RD	TD	Total
Andhra Pradesh	77.65	18.68	96.46	3.92	13.07	14.61	224.39
Assam	51.56	10.86	51.45	5.53	11.71	14.20	145.32
Bihar	61.45	19.62	34.65	6.48	10.14	111.32	243.65
Chhattisgarh	23.59	7.68	16.94	1.72	8.49	2.95	61.36
Delhi	218.40	492.93	105.00	57.82	149.20	88.79	1112.14
Gujarat	237.13	97.16	120.91	22.59	18.09	42.98	538.85
Haryana	38.14	93.38	20.53	7.46	79.68	179.77	418.97
Himachal Pradesh	21.65	16.83	8.13	0.44	10.36	49.88	107.28
Jammu & Kashmir	19.57	3.57	3.77	0.58	2.64	53.97	84.11
Jharkhand	40.55	16.89	22.99	22.49	4.27	45.28	152.46
Karnataka	76.02	12.91	170.29	8.87	11.87	6.77	286.73
Kerala	68.58	29.56	93.43	2.67	37.00	27.79	259.03
Madhya Pradesh	78.46	45.17	54.97	8.40	18.59	33.10	238.68
Maharashtra	191.69	163.35	228.15	31.27	35.95	76.99	727.40
North East	14.73	3.22	6.79	0.35	7.91	3.97	36.97
Odisha	27.60	35.59	40.39	2.25	12.76	27.49	146.06
Punjab	161.60	173.94	65.51	21.73	94.58	516.49	1033.84
Rajasthan	128.86	30.00	127.46	21.74	41.77	38.72	388.55
Tamilnadu	99.73	71.13	120.49	12.43	95.27	78.75	477.79
Telangana	37.95	35.69	57.78	2.03	10.93	19.78	164.16
Uttarakhand	26.87	40.67	17.83	1.77	27.95	34.53	149.62
Uttar Pradesh	343.05	30.08	210.90	21.99	37.15	163.29	806.45
West Bengal	384.96	608.00	213.28	24.24	56.93	303.75	1591.16
Total	2429.79	2056.90	1888.08	288.76	796.29	1935.18	9395.00
