

**GOVERNMENT OF INDIA  
MINISTRY OF COMMUNICATIONS  
DEPARTMENT OF POSTS**

**LOK SABHA  
UNSTARRED QUESTION NO.3586  
TO BE ANSWERED ON 2<sup>ND</sup> JANUARY, 2019**

**MERGER OF POST OFFICE SAVING BANK AND IPPB**

3586. DR. MANOJ RAJORIA:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether the Government proposes to merge the operations of Post office Saving Bank with the India Post Payments Bank (IPPB) and if so, the details thereof and the time by which it is likely to be done; and
- (b) the steps taken by the Government to convert IPPB into a full-fledged commercial bank?

ANSWER

**THE MINISTER OF STATE (IC) OF THE MINISTRY OF COMMUNICATIONS &  
MINISTER OF STATE IN THE MINISTRY OF RAILWAYS  
(SHRI MANOJ SINHA)**

- (a) Presently there is no proposal to merge the operations of Post Office Savings Bank with the India Post Payments Bank (IPPB).
- (b) The India Post Payments Bank is functional based on the guidelines issued by the Reserve Bank of India for Payment Banks. As of now no steps have been taken to convert the IPPB into a full fledged Commercial Bank.

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