

**GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS**

**LOK SABHA
UNSTARRED QUESTION NO.3577
TO BE ANSWERED ON 02.01.2019**

INVESTMENT BY LIC IN RAILWAYS

3577. SHRI B. SENGUTTUVAN:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether LIC of India has entered into an MoU with the Ministry of Railways with a view to investing a sum of Rs.1.5 lakh crore for the modernisation and upgradation of infrastructure of the Railways over the period of next five years;**
- (b) if so, the details thereof; and**
- (c) the details of projects the Railways proposes to undertake with the funds invested by LIC?**

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

- (a) & (b): The Ministry of Railways signed a Memorandum of Understanding with the Life Insurance Corporation of India (LIC) on 11th March 2015 whereby LIC agreed to provide funding assistance to the tune of ₹ 1,50,000 crore over a five year period from 2015-16 to 2019-20 for financing Railway projects.**
- (c) Funds have been deployed to meet capital expenditure on railway projects mainly under plan heads of doubling and electrification.**
