GOVERNMENT OF INDIA

MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA UNSTARRED QUESTION NO.3538 TO BE ANSWERED ON WEDNESDAY, THE 2ND JANUARY, 2019

GROWTH RATE

3538. SHRI DIBYENDU ADHIKARI:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the growth rate during 2014-18 is only 7.5% which is less than the growth rate during 2004-09 (8.4%) and 2009-14 (7.7%); and

(b) if so, the details thereof along with the sector-wise details of growth rate during the above period ?

ANSWER

MINISTER OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI VIJAY GOEL)

(a): After revision of base year (2011-12) in 2015 the Government has recently released the Back-Series estimates of Gross Domestic Product (GDP) for the years 2004-05 to 2010-11 as per the new series methodology (Base Year 2011-12). The average GDP growth rates at constant (2011-12) price for the periods 2005-09, 2009-2014 and 2014-2018 are as under:

GDP Growth Rate (in %) at constant				
(2011-12) prices				
Growth Rates (CAGR)				
2005-2009*	2009-2014	2014-2018		
6.7	6.7	5.7 7.3		

* Growth rate of GDP for the year 2004-05 is not available as the back-series estimates for 2003-04 have not yet been prepared.

(b): The Sector-wise Gross Value Added (GVA) growth rates at constant (2011-12) prices for periods 2005-09, 2009-2014 and 2014-2018 are as under:

Sec	tor-wise Average Growth Rat (GVA) at constant (ie Added
S. No.	Item	Growth Rates (CAGR)		
		2005-	2009-	2014-
		2009	2014	2018
1	Agriculture, forestry and	3.2	4.2	2.5
	fishing	5.2		
2	Mining and quarrying	3.2	0.0	9.8
3	Manufacturing	9.6	6.4	8.5
4	Electricity, gas, water			
	supply & other utility	6.9	5.7	7.1
	services			
5	Construction	10.2	5.7	3.8
6 c s	Trade, repair, hotels,		8.1	8.7
	restaurant, transport,	7.0		
	communication and			
	services related to			
	broadcasting			
7	Financial services, real		7.3	8.6
	estate, ownership of	7.5		
	dwelling & professional			
	services			
8	Public administration and	8.7	7.7	8.8
	defence, other services	0.7		
9	Total GVA	7.0	6.3	7.2

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