

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS & FERTILIZERS
DEPARTMENT OF FERTILIZERS

LOK SABHA

UNSTARRED QUESTION NO. 3410 TO BE ANSWERED ON: 01.01.2019

KRIBHCO Tax Issue

3410. ADV. M. UDHAYAKUMAR:

Will the Minister of **CHEMICALS AND FERTILIZERS** be pleased to state?

- (a) Whether it is true that the profit of KRIBHCO before tax declined 15 per cent to Rs.162.56 Crore in the first fiscal due to higher finance cost;
- (b) if so, the details thereof;
- (c) whether it is also true that the financial year 2017-18 was another challenging year, witnessed by the fertilizer industry; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANING AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERILIZERS.

(RAO INDERJIT SINGH)

(a0 & (b): Profit of KRIBCO before tax has declined 15% from Rs.190.59 Crore to Rs.162.56 Crore. But the decline is not due to higher finance cost instead, it is due to higher fixed cost in the FY-2017-18.

(c) &(d): There is no such report available with this Department.
