GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 3117 TO BE ANSWERED ON 31st DECEMBER,2018

TARIFF CONCESSIONS UNDER APTA

3117. SHRI PONGULETI SRINIVASA REDDY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government has approved a move for exchange of tariff concessions under the Asia Pacific Trade Agreement (APTA), towards expanding trade ties with five nations in the region including China; and
- (b) if so, the details thereof and the progress made in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

(a)&(b) The Asia Pacific Trade Agreement (APTA, formerly the Bangkok Agreement) is an Agreement in existence since 1975. The current membership consists of six countries, namely, Bangladesh, China, India, Lao PDR, Republic of Korea, and Sri Lanka. So far, four Rounds of tariff concessions have been exchanged among the member countries. The results of 4th Round of negotiations have been implemented with effect from 1st July, 2018. India has, on its part, exchanged tariff concessions on 3142 tariff lines with all member countries and special concessions on 48 tariff lines for LDCs, viz. Bangladesh and Lao PDR. APTA Member States are now engaged into fifth round of negotiation in the areas of Goods, Services, Trade Facilitation and Investment.
