GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 3064. TO BE ANSWERED ON MONDAY, THE 31ST DECEMBER, 2018.

GROWTH OF CORE SECTORS

3064. ADV. NARENDRA KESHAV SAWAIKAR:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उदयोग मंत्री

- (a) whether the data released by the Government reveals low growth rate in core sectors;
- (b) if so, the details thereof during the last three years;
- (c) the extent to which the core sector would impact the Index of Industrial Production; and
- (d) the corrective steps taken by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

(a) & (b): As per the latest data available, the growth of core sectors as measured by the Index of Eight Core Industries (ICI), registered a growth of 5.4 per cent during the period April-October 2018 as compared to the growth of 3.5 per cent in the corresponding period of 2017-18. The details of the growth of ICI during the last three years and April- October 2018-19 are given in the table below:

Growth (in per cent) of Index of Eight Core Industries (Base year 2011-12)				
	2015-16	2016-17	2017-18	Apr-Oct* 2018-19
Growth of ICI (in %)	3.0	4.8	4.3	5.4
Source: Office of Economic Adviser, DIPP *Provisional				

- (c): The Eight Core Industries comprise 40.27 per cent of the weight of items included in the Index of Industrial Production (IIP) with base year 2011-12.
- (d): The Government is continuously taking steps to boost industrial growth including infrastructure sector which inter alia, includes putting in place a policy framework to create conducive business environment, strengthening infrastructure network and ensuring availability of required inputs. Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively. The Government has also taken up a series of measures to improve Ease of Doing Business. The emphasis has been on simplification and rationalization of the existing rules and introduction of information technology to make governance more efficient and effective.
