## GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

# LOK SABHA UNSTARRED QUESTION NO. 3040 TO BE ANSWERED ON 31<sup>st</sup> DECEMBER,2018

#### **CASHEW EXPORTS**

### 3040. DR. K. GOPAL:

Will the Minister of **COMMERCE & INDUSTRY** (विणिज्य एवं उद्योग मंत्री ) be pleased to state:

- (a) whether it is true that higher operational costs and tough competitions from Vietnam is putting pressure on Indian cashew industry with many processors and exporters facing adverse credit profile;
- (b) if so, the details thereof;
- (c) whether it is also true that while the Indian cashew exports recorded a marginal decline at a CAGR of 3 per cent between CY 2012 and CY 2017, the exports from Vietnam grew at a CAGR of 10 per cent during the same period; and
- (d) if so, the details thereof?

#### **ANSWER**

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

- (a) & (b) Vietnam is a major supplier of cashew kernel and is a competitor to India. Industry has reported that processing cost in India can be attributed to a variety of factors like increased wage cost, lower output of cashew kernel, domestic & international demand-supply situation etc., which increase the processing cost.
- (c) & (d) Details of Export of Cashew Kernel from India between CY 2013 to CY 2017 is produced below:

Year	India's export of	CAGR %	India's export of	CAGR %
	Cashew Kernel	Growth	Cashew Kernel	Growth
	(HS code 080132)		(HS code 080132)	
2013	917.48	Base year	1596.34	Base year
2014	861.02	-6.15	1930.39	20.93
2015	804.49	-6.57	2315.66	19.96
2016	730.99	-9.14	2732.52	18.00
2017	943.41	29.06	3320.07	21.50
CAGR Rate	-	0.70	-	20.09

(Source: ITC Trade Map)

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