

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UN-STARRED QUESTION NO. 2925
TO BE ANSWERED ON 28th DECEMBER, 2018 / PAUSA 7, 1940 (SAKA)

'Percentage of Loan'

2925 : Shri Ram Kumar Sharma :

Will the Minister of FINANCE be pleased to state :

- (a) whether the percentage of loan provided to Micro, Small and Medium Industries of the country by Public Sector Banks during October, 2015 to October 2018 was much lower than the total loans disbursed by the bank ;
- (b) if so, whether 5.9 percent of total bank loan was provided to above mentioned sector in October 2015 which was reduced to 4.5 percent in October, 2018;
- (c) if so, the details in this regard along with the reasons therefor ?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a) to (c) : As per data compiled by Reserve Bank of India (RBI), Gross Bank Credit increased from Rs.62,016 billion in September 2015 to Rs.80,250 billion in September 2018, while total advances by Scheduled Commercial Banks (SCBs) to Micro, Small and Medium Enterprises (MSMEs) increased from Rs.9,260 billion in September 2015 to Rs.10,998 billion in September 2018. Total advances by Public Sector Banks (PSBs) to MSMEs, were Rs.8,378 billion in September 2015 and Rs.7,561 billion in September 2018.

Advances by PSBs to MSMEs (Industries and Services) have been supplemented by loans and advances from Private Sector Banks and Non Banking Financial Companies (NBFCs).
