

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2835**  
TO BE ANSWERED ON DECEMBER 28, 2018

REDUCTION IN INFLATION RATE

†2835. SHRI RAKESH SINGH:

Will the Minister of FINANCE be pleased to state:

- (a) whether the prices of crude oil have come down in International Market, if so, the details thereof;
- (b) whether the rate of inflation has also come down as the prices of petrol and diesel have reduced in the country;
- (c) if so, the details thereof; and
- (d) if not, the steps taken by the Government to control the inflation?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI P. RADHAKRISHNAN)

- (a) The average monthly price of Indian basket of crude oil in the international market since June, 2018 is presented in Table 1.

Table 1: Indian basket of crude oil (\$/bbl)

	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Indian basket of crude oil	73.83	73.47	72.53	77.88	80.08	65.40	58.85

Note: Figure for December, 2018 is till 20.12.2018. Source: Ministry of Petroleum and Natural Gas

- (b) & (c) Inflation based on Consumer Price Index – Combined (CPI-C) during the last six months is presented in Table 2. It is seen that the headline inflation based on CPI-C has declined from 4.9 per cent in June, 2018 to 2.3 per cent in November, 2018.

Table 2: Inflation based on CPI-C (in per cent)

	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18 (P)
CPI-C	4.9	4.2	3.7	3.7	3.4	2.3

Note: (P) – Provisional. Source: Central Statistics Office (CSO)

- (d) Does not arise.

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