

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION No. 2832

TO BE ANSWERED ON 28th DECEMBER, 2018 (FRIDAY)/PAUSHA 7, 1940 (SAKA)

Coverage of Scheme

2832. DR. KIRIT P. SOLANKI:

Will the Minister of FINANCE be pleased to state:

- (a) the total number of bank accounts that have been opened under the Pradhan Mantri Jan-Dhan Yojana (PMJDY);
- (b) the total amount of subsidies deposited in these accounts by the Government;
- (c) the steps taken under the scheme to improve financial literacy; and
- (d) whether all Sub Service Areas across all villages of the country have been covered by either a bank branch or a Bank Mitra (Business Correspondent) under the component of the scheme that focuses on the geographical coverage of banks?

Answer

The Minister of State in the Ministry of Finance
(SHRI SHIV PRATAP SHUKLA)

- (a) As per information provided by banks, as on 12.12.2018 a total of 33.55 crore accounts have been opened under the Pradhan Mantri Jan-Dhan Yojana (PMJDY).
- (b) PMJDY guidelines envisage channelling Direct Benefit Transfer (DBT) from the Government to the beneficiaries' Jan-Dhan accounts. DBT may also be remitted into accounts, other than Jan-Dhan accounts of beneficiaries. DBT Mission, Cabinet Secretariat has informed that as per status reported by the schemes' running Ministries/Departments on DBT Bharat Portal, Rs. 1,70,292 crore was directly transferred in the bank accounts of the beneficiaries in the FY 2017-18. These bank accounts, however, include but not limited to Jan-Dhan accounts.
- (c) Following advisory issued by Reserve Bank of India (RBI), Financial Literacy Centres (FLCs) operated by banks and rural branches of banks conduct special camps for imparting financial literacy in the country.
- (d) Under PMJDY, all villages in the country are mapped into 1.59 lakh Sub Service Areas (SSAs), where each SSA covers 1,000 to 1,500 households. Out of 1.59 lakh SSAs, while 0.33 lakh SSAs are covered with bank branches, approximately 1.26 lakh SSAs are covered with inter-operable Bank Mitras.
