

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 2296
TO BE ANSWERED ON 24th DECEMBER, 2018

SHARE OF EXPORT IN GDP

2296. SHRI DEEPENDER SINGH HOODA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of share of exports in the annual GDP for the last 20 years;
- (b) whether the share of exports in GDP for the year declined to fourteen-year low and if so, the reasons therefor; and
- (c) the details of the annual rate of growth of exports and the corresponding annual rate of growth of GDP for the last 20 years?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a) to (c): The details of growth rate of exports and GDP and share of exports in GDP at current price for the last 20 years is given at **Annexure-I**, which reveals that the share of export in GDP was 19.05% during 2017-18 and 17.55% in 2004-05. However, the share has decreased in the last 4 years. The growth in export has not been commensurate with GDP growth because of global slowdown leading to lower demand in international markets and lower commodity prices, currency fluctuations, trade agreements between competing exporting countries with export destination countries, non-tariff barriers by export destination countries, cost of credit, logistics costs, etc.

Statement referred to in reply of part (a) to (c) of Lok Sabha Unstarred question no. 2296 for answer on 24th December 2018.

Growth rate of Exports and GDP and Share of Exports to GDP at Current Price:

Sr. No.	Year	Exports	Growth Rate (%)	GDP	Growth Rate (%)	% Share of Export in GDP
1	1997-98	1,65,203	--	15,72,394	--	10.51
2	1998-99	1,95,280	18.21	18,03,378	14.69	10.83
3	1999-00	2,27,697	16.60	20,12,198	11.58	11.32
4	2000-01	2,78,126	22.15	21,68,652	7.78	12.82
5	2001-02	2,90,757	4.54	23,48,330	8.29	12.38
6	2002-03	3,55,556	22.29	25,30,663	7.76	14.05
7	2003-04	4,17,425	17.40	28,37,900	12.14	14.71
8	2004-05	5,69,051	36.32	32,42,209	14.25	17.55
9	2005-06	7,12,087	25.14	36,93,369	13.92	19.28
10	2006-07	9,04,872	27.07	42,94,706	16.28	21.07
11	2007-08	10,18,907	12.60	49,87,090	16.12	20.43
12	2008-09	13,28,765	30.41	56,30,063	12.89	23.60
13	2009-10	12,98,780	-2.26	64,77,827	15.06	20.05
14	2010-11	17,10,193	31.68	77,84,115	20.17	21.97
15	2011-12	21,43,931	25.36	87,36,329	12.23	24.54
16	2012-13	24,39,707	13.80	99,44,013	13.82	24.53
17	2013-14	28,56,781	17.10	1,12,33,522	12.97	25.43
18	2014-15	28,63,636	0.24	1,24,67,959	10.99	22.97
19	2015-16	27,28,641	-4.71	1,37,64,037	10.40	19.82
20	2016-17	29,46,243	7.97	1,52,53,714	10.82	19.31
21	2017-18 ^{PE}	31,94,507	8.43	1,67,73,145	9.96	19.05

PE: Provisional Estimates

Source: 1. 1997-98 to 2003-2004-Statement 1: Macro Economic Aggregates and Population, National Accounts Statistics Back Series 2011.

2. 2004-05 to 2010-11-Statement 1: Macro Economic Aggregates, National Accounts Statistics 2014.

3. 2011-12 to 2016-17-Statement 1.1-Key aggregates of National Income at current prices, First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation 2016-17 published on 31.01.2018.

4. 2017-18-Press release, CSO, MoSPI dated 31.05.2018
