

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION No. 225
TO BE ANSWERED ON 11.12.2018

Profit and Loss Making PSEs

225. SHRI BIDYUT BARAN MAHATO:
SHRI NARANBHAI KACHHADIYA:

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) the details of Public Sector Enterprises under his Ministry along with the profit making and loss incurring enterprises, PSE and State-wise;
- (b) whether the Government has chalked out an action plan to revive the PSEs incurring losses and make them profitable;
- (c) if so, the details thereof along with the major programmes implemented by the Ministry;
- (d) the details of the funds allocated, utilized and unutilized during each of the last three years and the current year, programme-wise; and
- (e) the other steps proposed to be taken by the Government to promote the PSEs?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a) The details of Central Public Sector Enterprises (CPSEs) under the administrative control of the Department of Heavy Industry (DHI) along with their profit and losses and other relevant details are available in Public Enterprises Survey 2016-17 which has already been laid in the Parliament on 13th March, 2018.

(b) to (d) DHI undertakes appraisals of each loss-making CPSEs wherein appropriate response to the performance of individual CPSEs is determined in consultation with stakeholders after periodic appraisal. CPSEs found chronically sick are disinvested or closed down after payment of attractive Voluntary Retirement Scheme (VRS)/ Voluntary Separation Scheme (VSS) and due compensation to employees.

At present, DHI is not implementing any flagship programme for these CPSEs

(e) CPSEs which are involved in manufacturing or strategic sector in the country are supported by the Government financially up-gradation / modernisation of their manufacturing facilities as this would bring in funds / technology etc. for the optimum development of business potential and growth of the companies which would further generate more employment opportunities. It would further unlock tied up resources to finance the social sector of the Government benefiting the public.
