GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 2238 TO BE ANSWERED ON 24th DECEMBER,2018

ISSUE OF REFORMING WTO

2238. SHRI MUTHAMSETTI SRINIVASA RAO (AVANTHI):

Will the Minister of COMMERCE & INDUSTRY (विणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the issue of reforming the World Trade Organisation (WTO) was discussed in the G-20 Summit held in Buenos Aires and if so, the details thereof;
- (b) whether the complex issues between the developed and the developing countries on the subject of agricultural subsidy, e-trade and e-commerce were discussed and any solution was found and if so, the details thereof; and
- (c) the details of concerns expressed by India and the reaction of the member countries in the meeting with regard to trade and subsidy in agricultural products?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

- (a): Yes Madam. The G-20 Leaders discussed the issue of reforming the World Trade Organisation (WTO) with the Leader's Declaration referring to the need for supporting the necessary reform of the WTO to improve its functioning.
- (b) & (c): The G-20 Trade Ministers discussed the current international trade developments, trade and investment aspects of agro-food global value chains (GVCs) and trade and investment aspects of the new industrial revolution. India emphasized the need for urgently resolving differences amongst countries amicably and reiterated its sincere commitment to the rules-based multilateral trading system including its core principles of special & differential treatment, consensus building, transparency, etc.
