GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 2197 TO BE ANSWERED ON 24th DECEMBER,2018

VALUE OF IMPORTS AND EXPORTS

2197. SHRI NISHIKANT DUBEY: SHRI RAJESH PANDEY: SHRI RAVINDRA KUMAR PANDEY:

Will the Minister of COMMERCE & INDUSTRY (वणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of import and export of India in terms of both rupee and US dollar during the last three financial years 2014-15, 2015-16, 2016-17 and 2017-18 respectively and the current financial year; and
- (b) the details of the items showing declining trend in both these sectors and the main reasons for slowdown therein?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

(a): The values of India's merchandise exports and imports in terms of both rupee and US dollar during the last four years and the current year are as follows:

Years	(Value in Rs. Crores)		(Value in US\$ million)	
	Export	Import	Export	Import
2014-15	18,96,445	27,37,087	3,10,352	4,48,033
2015-16	17,16,384	24,90,306	2,62,291	3,81,008
2016-17	18,49,434	25,77,675	2,75,852	3,84,357
2017-18	19,56,515	30,01,033	3,03,526	4,65,581
2017-18 (Apr-Nov)	12,57,811	19,44,355	1,94,935	3,01,308
2018-19 (Apr-Nov)*	15,14,370	24,07,274	2,17,517	3,45,643

Source: DGCI&S, Kolkata, (*Quick estimates)

(b): Out of the major 30 items, 12 items have declining trend in India's exports and 7 items have declining trend in India's imports during the current year 2018-19 (Apr-Nov) as compared to the corresponding period of the previous year, as detailed below:

Sectors showing declining trend in Export						
S. No.	Sectors	2017-18(Apr-Nov)	2018-19(Apr-Nov)*	% Change		
1	Cashew	657.58	435.29	-33.80		
2	Coffee	642.75	531.99	-17.23		
3	Iron Ore	933.55	787.32	-15.66		
4	RMG of all Textiles	11040.58	9976.14	-9.64		
5	Marine Products	5232.81	4793.70	-8.39		
6	Rice	4960.21	4602.81	-7.21		
7	Meat, dairy & poultry products	3117.57	2941.47	-5.65		
8	Gems & Jewellery	28025.64	27035.75	-3.53		
9	Fruits & Vegetables	1477.06	1439.93	-2.51		
10	Теа	545.43	534.94	-1.92		
11	Leather & leather products	3512.32	3452.60	-1.70		
12	Jute Mfg. incl Floor Covering	224.73	221.97	-1.23		
Sectors	s showing declining trend in Impor	t				
1	Pulses	2464.09	664.00	-73.05		
2	Cotton Raw & Waste	826.75	481.25	-41.79		
3	Transport equipment	14647.41	11480.36	-21.62		
4	Pearls, precious & Semi-precious stones	22657.29	17828.32	-21.31		
5	Vegetable Oil	8177.64	6790.28	-16.97		
6	Metaliferrous ores & other minerals	5712.36	5352.19	-6.31		
7	Gold	23198.05	22083.09	-4.81		

(Value in US\$ Million)

Source: DGCI&S, Kolkata, (* Quick Estimates)

The main reasons for declining trend of exports/imports include global and domestic factors such as demand and supply in domestic and international markets, currency fluctuations, trade agreements between competing exporting countries with export destination countries, non-tariff barriers by export destination countries, import restrictions by India, cost of credit, logistics costs, etc.