

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2196**  
**TO BE ANSWERED ON 24<sup>th</sup> DECEMBER, 2018**

**PLAN FOR 'CHAMPION' SERVICE SECTORS**

2196. ADV. M. UDHAYAKUMAR:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government has set aside Rs. 5000 crore which will be spent on 12 champion sectors of services;
- (b) if so, the details thereof;
- (c) whether the proposed new industrial policy will take the country's industries to the next level; and
- (d) if so, the details thereof?

**ANSWER**

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(SHRI C. R. CHAUDHARY)

- (a) Yes Madam.
- (b) The Cabinet approved the proposal of the Department of Commerce to give focused attention to 12 identified Champion Services Sectors for promoting their development and realizing their potential. These include Information Technology & Information Technology enabled Services (IT & ITeS), Tourism and Hospitality Services, Medical Value Travel, Transport and Logistics Services, Accounting and Finance Services, Audio Visual Services, Legal Services, Communication Services, Construction and related Engineering Services, Environmental Services, Financial Services and Education Services. While approving the above proposal, the cabinet also approved creation of an earmarked dedicated fund of Rs. 5000 Crore to be used to finance sectoral initiatives for the Champion Services sector.
- (c) & (d) After consultations with the stakeholders, Government has decided to formulate a new Industrial Policy which would be a roadmap for all business enterprises in the country.

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