

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF PUBLIC ENTERPRISES
LOK SABHA
UNSTARRED QUESTION No.207
TO BE ANSWERED ON 11.12.2018

Loss Making PSUs

207: SHRI LAXMI NARAYAN YADAV:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Public Sector Undertakings are running into losses due to high input cost;
- (b) if so, the details thereof along with the reaction of the Government thereto PSU-wise;
- (c) whether the Government has fixed the responsibility of any official in this regard;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the steps being taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

(a) to (e): As per information available from the Central Public Sector Enterprises (CPSEs), there were 71 CPSEs which have incurred losses in the year 2017-18. The details of losses of loss making CPSEs are given in Annex. The reasons for losses vary from CPSE to CPSE. Some common reasons for losses in CPSEs include resource crunch, low productivity, unsustainable business operations, old and obsolete plant & machinery, outdated technology, low capacity utilization, excess manpower, poor market conditions, stiff competition, heavy interest burden, high input cost etc. The concerned administrative Ministries / Departments regularly review the performance of the CPSEs under their control and take appropriate steps as they consider necessary.

The day to day functioning and strategic management of CPSEs is handled by the Board of Directors and the respective administrative ministries. Monitoring and evaluation of the performance of CPSEs is also done annually through the MoU system.

Annex

Annex referred to in parts (a) & (b) to Lok Sabha Unstarred Question No. 207 for reply on 11.12.2018 regarding Loss Making PSUs.

Details of losses of loss making Central Public Sector Enterprises during 2017-18

Sl. No.	Name of CPSEs	(Rs.in lakh) Amount of loss
1	Andaman & Nicobar Isl. Forest & Plant.Dev.Corp.Ltd	4970
2	HPCL Biofuels Ltd.	7785
3	Bharat Coking Coal Ltd.	139122
4	Eastern Coalfields Ltd.	93117
5	Western Coalfields Ltd.	175650
6	Bharat Petro Resources Ltd.	15926
7	Prize Petroleum Company Ltd.	157
8	Orissa Mineral Development Company Ltd.	25296
9	The Bisra Stone Lime Company Ltd.	1071
10	Rashtriya Ispat Nigam Ltd.	136901
11	Steel Authority of India Ltd.	48171
12	Fertilizers & Chemicals (Travancore) Ltd.	13052
13	Madras Fertilizers Ltd.	4481
14	Bharat Immunologicals & Biologicals Corp. Ltd.	426
15	Brahmaputra Crackers & Polymer Ltd.	8039
16	Hindustan Fluorocarbons Limited	77
17	Hindustan Organic Chemicals Ltd.	19947
18	HLL Biotech Ltd.	4217
19	IDPL (Tamilnadu) Ltd.	239
20	Indian Drugs & Pharmaceuticals Ltd.	16894
21	Indian Vaccine Corp. Ltd.	153
22	ONGC Mangalore Petrochemicals Ltd.	44711
23	Rajasthan Drugs & Pharmaceuticals Ltd.	599
24	BEL-Thales Systems Ltd.	259
25	Bharat Pumps & Compressors Ltd.	8397
26	Bharat Wagon & Engg. Co. Ltd.	1434
27	BHEL Electrical Machines Ltd.	602
28	Burn Standard Company Ltd.	3351
29	HMT Bearings Ltd.	138
30	HMT Ltd.	716
31	HMT Machine Tools Ltd.	12925
32	HMT Watches Ltd.	849
33	Instrumentation Ltd.	9137
34	Naini Aerospace Ltd.	1063
35	Scooters India Ltd.	1862
36	Hindustan Newsprint Ltd.	10165

37	Hindustan Paper Corporation Ltd.	37014
38	Hindustan Photo Films Manufacturing Co. Ltd.	291716
39	HLL Lifecare Ltd.	6958
40	Hooghly Printing Company Ltd.	354
41	Nagaland Pulp & Paper Company Ltd.	1739
42	Sambhar Salts Ltd.	258
43	Birds Jute & Exports Ltd.	485
44	British India Corporation Ltd.	10498
45	National Textile Corpn. Ltd.	30694
46	Kanti Bijlee Utpadan Nigam Ltd.	18109
47	POWERGRID NM Transmission Ltd.	8314
48	Central Cottage Industries Corpn. of India Ltd.	2174
49	Handicrafts & Handloom Exports Corp. of India Ltd.	2361
50	North Eastern Regional Agri. Marketing Corp.Ltd.	589
51	P E C Ltd.	5696
52	STCL Ltd.	65688
53	Air India Engineering Services Ltd.	50516
54	Air India Ltd.	533774
55	Airline Allied Services Ltd.	24429
56	Fresh & Healthy Enterprises Ltd.	1062
57	Punjab Logistic Infrastructure Ltd.	1213
58	SIDCUL CONCOR Infra Company Ltd.	1110
59	Broadcast Engg. Consultants India Ltd.	428
60	IRCON Shivpuri Guna Tollway Ltd.	7
61	NBCC Engineering And Consultancy Ltd.	209
62	RITEs Infrastructure Services Ltd.	10
63	TCIL Bina Toll Road Ltd.	511
64	TCIL Lakhnadone Toll Road Ltd.	159
65	Donyi Polo Ashok Hotel Ltd.	129
66	Hotel Corpn. of India Ltd.	5637
67	Ranchi Ashok Bihar Hotel Corpn. Ltd.	215
68	Utkal Ashok Hotel Corpn. Ltd.	78
69	India Infrastructure Finance Co. Ltd.	115461
70	Bharat Sanchar Nigam Ltd.	799285
71	Mahanagar Telephone Nigam Ltd.	297303
	Total	3126082