GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO.2026

TO BE ANSWERED ON FRIDAY, DECEMBER 21, 2018 {AGRAHAYANA 30, 1940 (SAKA)}

RBI Funds to Government

QUESTION

2026. SHRI PR. SENTHIL NATHAN: SHRI BHARATHI MOHAN R.K.: SHRIMATI VANAROJA R.: SHRIMATI V. SATHYA BAMA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has noted the stand of Reserve Bank of India with regard to transfer of Rs. 3 lakh crores;

(b) if so, the details thereof; and

(c) the effective steps and action plan of the Government to utilise this amount for various people welfare and development activities?

ANSWER

Minister of State in the Ministry of Finance SHRI P. RADHAKRISHNAN

(a) and (b): Does not arise. The Government has not asked RBI to transfer Rs. 3 lakh crores.

(c): Question does not arise.
