

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. †2006

TO BE ANSWERED ON FRIDAY, DECEMBER 21, 2018/AGRAHAYANA 30, 1940 (SAKA)

Insurance Companies

†2006. SHRIMATI NEELAM SONKER:

Will the Minister of FINANCE be pleased to state:

- (a) the details of total number of Government and private insurance companies operating in the country;
- (b) whether the beneficiaries of the insurance scheme are linked with health services and complete health cover and if so, the details thereof;
- (c) whether the Government has constituted any investigation team which can verify the forms of all insurance beneficiaries of the insurance companies; and
- (d) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

- (a) The details of total number of insurance companies both public and private operating in the country are given in **Annexure**.
- (b) The Health Insurance policies offered by Insurance Companies cater to varied healthcare needs of policyholders/beneficiaries or targeted market segment. The coverage is normally granted to various treatments arising out of illnesses/diseases covered under Health Insurance Policy. The Health Insurance policies are offered with varied features either on indemnity basis (where costs of treatment are reimbursed) or on benefit based (where a fixed sum is paid on the policyholder contracting the defined critical illness) and normally include providing cover for (i) hospitalization, (ii) defined benefit on contracting defined critical illnesses, (iii) hospitalization during overseas travel, (iv) accidental temporary/ permanent disability and (v) accidental death. Pre-hospitalization and post-hospitalization expenses are also covered as per the policy terms and conditions.
- (c) and (d) No, the Government has not constituted any investigation team.

ANNEXURE REFERRED TO IN PART (a) OF LOK SABHA UNSTARRED QUESTION NO. 2006 FOR ANSWER ON DECEMBER 21, 2018.

LIFE INSURANCE COMPANIES	
Public Sector Companies	
1	Life Insurance Corporation of India
Private Sector Companies	
1	Aditya Birla Sun Life Insurance Co Ltd
2	AEGON Life Insurance Co Ltd
3	Aviva Life Insurance Co Ltd
4	Bajaj Allianz Life Insurance Co Ltd
5	Bharti AXA Life Insurance Co Ltd
6	Canara HSBC OBC Life Insurance Co Ltd
7	DHFL Pramerica Life Insurance Co Ltd
8	Edelweiss Tokio Life Insurance Co Ltd
9	Exide Life Insurance Company Limited
10	Future Generali India Life Insurance Co Ltd
11	HDFC Standard Life Insurance Co Ltd
12	ICICI Prudential Life Insurance Co Ltd
13	IDBI Federal Life Insurance Co Ltd
14	IndiaFirst Life Insurance Co Ltd
15	Kotak Mahindra Old Mutual Life Insurance Co Ltd
16	Max Life Insurance Co Ltd
17	PNB MetLife India Insurance Co Ltd
18	Reliance Life Insurance Co Ltd
19	Sahara India Life Insurance Co Ltd
20	SBI Life Insurance Co Ltd
21	Shriram Life Insurance Co Ltd
22	Star Union Dai-ichi Life Insurance Co Ltd.
23	Tata AIA Life Insurance Co Ltd

GENERAL INSURANCE COMPANIES/ STANDALONE HEALTH INSURANCE COMPANIES/ SPECIALISED INSURERS	
Public Sector General Insurance Companies	
1	National Insurance Co. Ltd.
2	The New India Assurance Co. Ltd.
3	The Oriental Insurance Co. Ltd.
4	United India Insurance Co. Ltd.
5	General Insurance Corporation of India

Total number of Government Insurance Companies-8
Total number of Private Insurance Companies-51