

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO. 1923

TO BE ANSWERED ON FRIDAY, DECEMBER 21, 2018/AGRAHAYANA 30, 1940 (SAKA)

**QUESTION
Open Market Operations**

1923.SHRI RAM CHARITRA NISHAD:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India (RBI) is likely to pump in more liquidity in December by infusing Rs. 40,000 crore into the system through Open Market Operations (OMOs);
- (b) if so, the details thereof;
- (c) whether the RBI has decided to conduct purchase of Government securities under OMOs for an aggregate amount of Rs. 100 billion in the month of December, 2018; and
- (d) the auction dates set by the RBI for the purchase of Government securities under OMOs?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI P. RADHAKRISHNAN)

(a), (b) and (c): Reserve Bank of India (RBI), vide a Press Release dated 27th November, 2018, announced its decision to purchase Government securities under Open Market Operations (OMOs) for an amount aggregating to ₹ 400 billion during the month of December 2018. The amount of OMOs was subsequently further increased to ₹ 500 billion vide RBI's Press Release dated 18th December, 2018.

(d): RBI has already conducted two auctions on 6th and 13th December, 2018 for an amount aggregating to ₹ 200 billion. RBI has decided to conduct another auction for an amount of ₹150 billion on 20th December, 2018. The auction date for the remaining amount of ₹150 billion is yet to be announced by RBI.
