Government of India Ministry of Finance Department of Financial Services

LOK SABHA UNSTARRED QUESTION NO.1890 To be answered on December 21, 2018/Agrahayana 30, 1940 (Saka)

Financial Inclusion Index

QUESTION

†1890. SHRI R. PARTHIPAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has recently launched Financial Inclusion Index, if so, the details thereof;
- (b) whether it is likely to be a measure of access and usage of basket of formal financial products and services that includes savings, remittances, credit, insurance and products;
- (c) if so, the details thereof;
- (d) whether it is likely to serve as single composite index giving a snap shot of level of financial inclusion which will guide Macro Policy perspective; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

(a): No, Sir.

(b), (c), (d) and (e): The Government has constituted a task force to suggest various dimensions/aspects of Index of Financial Inclusion. The task force is yet to submit its report.
