# GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

#### **LOK SABHA**

#### **UNSTARRED QUESTION NO. 1888**

TO BE ANSWERED ON FRIDAY, DECEMBER 21, 2018/AGRAHAYANA 30, 1940 (SAKA)

#### **Income of Non-Life Insurance Companies**

1888. DR. K. GOPAL:

Will the Minister of FINANCE be pleased to state:

- (a) whether the non-life insurance companies reported a rise of nine per cent premium income to Rs. 19,098.51 crore in September, 2018 and if so, the details thereof; and
- (b) whether these insurance companies had earned premium of Rs. 17,514.64 crore in September, 2017 and if so, the details thereof?

#### **ANSWER**

## THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

a) and (b): As per Insurance Regulatory and Development Authority of India (IRDAI), non-life insurance companies have registered a rise of 9.0% in their premium income from Rs. 17514.64 Crore9 in September 2017 to Rs. 19098.51 Crore in September 2018. Insurer wise premium income details are given in **Annexure**.

\*\*\*\*\*

### ANNEXURE REFERRED TO IN (a) AND (b) OF LOK SABHA UNSTARRED QUESTION NO. 1888 FOR ANSWER ON DECEMBER 21, 2018.

Sept. 2018 S.No. **INSURER** Sept. 2017 1 Acko General Insurance Limited NA 6.54 2 Bajaj Allianz General Insurance Company Limited 1387.08 839.08 3 Bharti AXA General Insurance Company Limited 212.41 268.75

Cholamandalam MS General Insurance Company Limited

Gross Direct Premium- (Rs. Crore.) - For the Month of September

432.33

309.13

	GRAND TOTAL:	17514.64	19098.51
	Specialized PSU Insurers Total	3505.29	3711.97
33	Export Credit Guaranteed Corporation of India Limited	122.38	111.92
32	Agricultural Insurance Company of India Limited	3382.91	3600.05
	Stand-alone Pvt Health Insurers Total	636.19	917.9
31	Star Health & Allied Insurance Company Limited	329.6	428.52
30	Religare Health Insurance Company Limited	82.98	173.29
29	Max Bupa Health Insurance Company Limited	59.88	75.83
28	Cigna TTK Health Insurance Company Limited	25.55	41.5
27	Apollo Munich Health Insurance Company Limited	121.82	159.3
26	Aditya Birla Health Insurance Company Limited	16.36	39.3
	General Insurers Total	13373.2	14468.0
25	Universal Sompo General Insurance Company Limited	109.57	120.9
24	United India Insurance Company Limited	1183.56	1305.1
23	The Oriental Insurance Company Limited	1412.17	1552.0
22	The New India Assurance Company Limited	2449.56	2450.2
21	Tata AIG General Insurance Company Limited	386.41	635.9
20	Shriram General Insurance Company Limited	171.6	196.
19	SBI General Insurance Company Limited	434.64	492.8
18	Royal Sundaram General Insurance Company Limited	218.8	518.0
17	Reliance General Insurance Company Limited	877.38	1039.3
16	Raheja QBE General Insurance Company Limited	6.97	8.0
15	National Insurance Company Limited	1261.63	893.3
14	Magma HDI General Insurance Company Limited	36.92	70.3
13	Liberty Videocon General Insurance Company Limited	59.75	80.
12	Kotak Mahindra General Insurance Company Limited	14.09	25.
11	IFFCO Tokio General Insurance Company Limited	351.19	625.5
10	ICICI Lombard General Insurance Company Limited	1218.35	1318.4
9	HDFC Ergo General insurance Company Limited	1005.75	1379.1
8	Go Digit General Insurance Limited	NA NA	58.7
7	Future Generali India Insurance Company Limited	143	237.5
5 6	DHFL General Insurance Limited  Edelweiss General Insurance Limited	NA NA	33.9