# GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

# LOK SABHA UNSTARRED QUESTION NO.1581 TO BE ANSWERED ON 19.12.2018

MUMBAI RAIL VIKAS CORPORATION

1581. DR. SHRIKANT EKNATH SHINDE : SHRI VINAYAK BHAURAO RAUT : DR. PRITAM GOPINATH MUNDE : SHRI ANANDRAO ADSUL : SHRI DHARMENDRA YADAV :

Will the Minister of RAILWAYS be pleased to state:

- (a) whether Mumbai Railway Vikas Corporation (MRVC) has sought a loan of Rs.2800 crore for railway works under the Mumbai Urban Transport Project (MUTP) and if so, the details thereof;
- (b) whether the railway works under the MUTP-III are in progress and if so, the details thereof and their present status;
- (c) whether the Railways has identified the work to be undertaken through the proposed loan and if so, the details thereof;
- (d) whether the Government is likely to approach the Asian Development Bank, established by the BRICS countries for the above loan and if so, the details thereof; and
- (e) whether Railway Finance Corporation has a better ranking in the loan market and if so, the reasons for taking loan from foreign institutions?

#### ANSWER

## MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

## (SHRI RAJEN GOHAIN)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO.1581 BY DR. SHRIKANT EKNATH SHINDE, SHRI VINAYAK BHAURAO RAUT, DR. PRITAM GOPINATH MUNDE, SHRI ANANDRAO ADSUL AND SHRI DHARMENDRA YADAV TO BE ANSWERED IN LOK SABHA ON 19.12.2018 REGARDING MUMBAI RAIL VIKAS CORPORATION

(a) to (c): The Government of India (CCEA) has sanctioned MUTP-III project at a cost of  $\Box$  10947 crore. The details of works, their status and loan component involved are as under :-

S	Name of the	Completion cost ( in crs.)				Status of work as on 12.12.2018
N	work	Loan	MoR <sup>#</sup>	GoM <sup>#</sup>	Total	
1	New Suburban corridor between Panvel -Karjat on Central Railway (double line) (28 Kms)	1280	320	1182	2782	<ul> <li>Land acquisition is under process.</li> <li>Joint Measurement of all 24 villages completed.</li> <li>Design approval is under process.</li> </ul>
2	New Suburban corridor link between Airoli- Kalwa (elevated) on Central Railway (4 Km)	357	59.5	59.5	476*	<ul> <li>Joint measurement for Dighe &amp; Kalwa villages for land acquisition, has been done.</li> <li>Tender for Dighe Station awarded and works have been taken up.</li> <li>Resettlement &amp; Rehabilitation (R&amp;R) report submitted to MMRDA in Sept 18 for rehabilitation of Project Affected Persons(PAPs).</li> </ul>
3	Quadrupling of the Virar- Dahanu Road on Western Railway(31.5 Km)	2684	447.5	447.5	3578	<ul> <li>Land acquisition is under process.</li> <li>Joint Measurement completed for 27 villages out of 31 villages.</li> </ul>
4	Procurement of Rolling Stock (565 coaches)	1326	1082	1082	3491	ICF, Chennai cancelled the tender and fresh tender process will be taken up.

5	Trespass Control on mid- section on Central & Western Railway	413	69	69	551	Tenders for FOB, etc. awarded and work has been taken up.
6	Technical Assistance	69	0	0	69	Nine number of different technical studies at a total cost of Rs.19.38 crore have since been sanctioned.
	Total	6129	1978	2840	10947	

# MoR -- Ministry of Railways, GoM – Government of Maharashtra

\* Project will now be funded with equal Funding from MoR & GoM without availing Loan. The Loan component of this project will be adjusted against the loan component of other works of MUTP-III.

(d): For financing the loan component of Mumbai Urban Transport Project (MUTP-III), Ministry of Railways had approached Ministry of Finance for the same. Ministry of Finance was advised to pose the loan proposal to various Multilateral Development Bank i.e. AIIB (Asian Infrastructure Investment Bank) and NDB (National Development Bank). Indian Railways through Mumbai Railway Vikas Corporation (MRVC) is in talks with these Banks to raise the required loan component for MUTP-III.

(e): Indian Railway through Mumbai Railway Vikas Corporation (MRVC) is in talks with AIIB (Asian Infrastructure Investment Bank) and NDB (National Development Bank) to raise the required Ioan component for MUTP-III. This is in line with the funding pattern of previous Mumbai Urban Transport Projects which were financed through World Bank, a Multilateral Development Bank. This has been done in consultation with Ministry of Finance. Possibility of seeking Ioan from Indian Railway Finance Corporation (IRFC) alongwith Multilateral Development Banks has been conveyed to Ministry of Finance. A decision in this matter will be taken after consultation with Ministry of Finance.

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