

**GOVERNMENT OF INDIA
MINISTRY OF PLANNING**

**LOK SABHA
UNSTARRED QUESTION NO. 1489
TO BE ANSWERED ON 19.12.2018**

Growth Rate

1489. SHRI ADHIR RANJAN CHOWDHURY:

Will the Minister of PLANNING be pleased to state:

- (a) the details of economic, industrial and agricultural growth rates of the country during the last three years and the current year, year-wise ;
- (b) whether the Government has reviewed the estimated growth rate of the country and if so, the results thereof;
- (c) the existing growth rate and the targeted growth rate of various sectors of the economy including the agricultural sector; and
- (d) the steps taken by the Government to achieve the targeted growth rate in various sectors of the economy?

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) FOR THE MINISTRY OF
PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS
AND FERTILIZERS**

(RAO INDERJIT SINGH)

- (a) The growth rates of GDP, Agriculture and Manufacturing for the past three years and current year are given at Annexure-I.
- (b) The Government continuously reviews the GDP numbers. It releases quick estimates, provisional estimates and finally the revised estimates from time to time in any fiscal year.
- (c) The growth rates of GDP, Agriculture and Manufacturing for the current year are given at Annexure-I. There are no official targets for growth rates.
- (d) While there are no official targets for growth rates, the Government takes many steps in various sectors to enhance the growth rate of the economy.

(a) Growth Rates of GDP, agriculture and Manufacturing:

Year-on-Year Growth (%)	Year 2014-15	Year 2015-16	Year 2016-17	Year 2017-18
GDP	7.4	8.2	7.1	6.7
Agriculture	-0.2	0.6	6.3	3.4
Manufacturing	7.9	12.8	7.9	5.7

Source: MoSPI

The growth rates for the last two quarters for the current year are as follows:

Year-on-Year Growth (%)	Q1 2018-19	Q2 2018-19
GDP	8.2	7.1
Agriculture	5.3	3.8
Manufacturing	13.5	7.4

Source: MoSPI
