

O.I.H.

**GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS**

LOK SABHA

**UNSTARRED QUESTION NO. 1190
TO BE ANSWERED ON DECEMBER 18, 2018
INTEREST ON HOUSING LOAN**

No. 1190. SHRI MANSUKHBHAI DHANJIBHAI VASAVA:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

(a) whether any rebate on interest on housing loan on purchase/construction of houses is being provided by the Union Government in Gujarat;

(b) if so, the details thereof; and

(c) the number of persons benefited in Gujarat in this regard during the last three years?

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI HARDEEP SINGH PURI)**

(a) & (b): Under Credit Linked Subsidy Scheme (CLSS) for EWS/LIG component of Pradhan Mantri Awas Yojan (Urban) {PMAY[U]}, beneficiaries of Economically Weaker Section (EWS) having household annual income upto Rs.3,00,000/- and Lower Income Group having household annual income between Rs.3,00,001/- and upto Rs. 6,00,000/- subject to their being otherwise eligible, can avail of an interest subsidy at the rate of 6.5% on the housing loans up to Rs.6.00 lakh for a maximum tenure of 20 years, for acquisition, construction and extension of house.

Government of India has also launched a Credit Linked Subsidy Scheme to provide interest subsidy for housing loans to eligible beneficiaries belonging to Middle Income Group (CLSS for MIG). The

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Scheme covers two income segments in the MIG viz. annual household income between Rs.6,00,001 to Rs.12,00,000 (MIG-I) and annual household income between Rs.12,00,001 to Rs.18,00,000 (MIG-II). The interest subsidy under the scheme will be available to beneficiaries of MIG-I and MIG-II categories for loan amounts uptoRs.9,00,000/- and 12,00,000/, respectively for acquisition/ constructions of houses (including re-purchase).The interest subsidy will be at the rate of 4% and 3%, respectively.

(c): During the last three years and current year, a total of 98,529 housing loans have been sanctioned under CLSS in Gujarat and an amount of Rs.2,269.24 Cr. has been disbursed as interest subsidy. Details are annexed.

Annexure referred in answer to LSUSQ No - 1190 due for 18.12.2018

Details of Central Assistance released during last three years and current year as interest subsidy to beneficiaries on housing loan for purchase/construction of houses in the State of Gujarat under CLSS Component of PMAY(U).

(Rs. in Crore)

Category	No of Beneficiaries	Interest Subsidy released through Central Assistance
EWS	37,594	850.38
LIG	48,378	1,152.98
MIG	12,557	265.88
Total	98,529	2,269.24