GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPIRSES

LOK SABHA UNSTARRED QUESTION NO. 1073 TO BE ANSWERED ON 17/12/2018

ASSISTANCE TO MSMES

1073. SHRI PANKAJ CHAUDHARY: KUNWAR BHARATENDRA: SHRI MALYADRI SRIRAM: SHRI JAYADEV GALLA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPIRSES be pleased to state:

(a) whether the Government has set up/proposes to set up a committee on funds to provide funds/financial assistance to Micro, Small and Medium Enterprises (MSMEs) in the country;

(b) if so, the details thereof along with the extent to which it has impact in each State during the last three years;

(c) whether the Government proposes to simplify the legal formalities for establishing the MSMEs in the country;

(d) if so, the details thereof along with the schemes/package implemented for financial assistance to establish MSMEs in the country; and

(e) the other steps taken by the Government in this regard?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) FOR MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI GIRIRAJ SINGH)

(a)&(b): This Ministry implements various Central Sector Schemes for promotion and development of MSMEs which are implemented in all States / Union Territories and are appraised by Standing Finance Committee (SFC) / Expenditure Finance Committee (EFC) and approved by the Government. These schemes are implemented throughout the country and have contributed towards the employment generation, credit and marketing support, quality and technological upgradation etc.

(c): The Ministry of MSME has simplified the process of registration of enterprises through Udyog Aadhaar Memorandum (UAM) portal.

(d) & (e): The Ministry of MSME implements several schemes and programmes for financial assistance to MSMEs in the country. These schemes and programmes include Prime Minister's Employment Generation programme (PMEGP), Scheme of Fund for Regeneration of Traditional Industries (SFURTI), A Scheme for Promoting innovation, Rural Industry & Entrepreneurship (ASPIRE), Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), Micro and Small Enterprises Cluster Development Programme (MSE-CDP), Credit Linked Capital Subsidy Scheme (CLCSS), etc.